

Banescos Usa

Coral Gables, FL

Established

1/10/2006

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
South Florida Group

For the three months ended March 31, 2022

Institution name	Total Assets (\$'000's)
Bankunited, National Association	36,202,653
City National Bank Of Florida	22,101,038
Amerant Bank, National Association	7,769,927
Ocean Bank	5,367,008
Bradesco Bac Florida Bank	2,907,288
Professional Bank	2,866,210
Banesco Usa	2,417,106
U. S. Century Bank	1,967,252
First State Bank Of The Florida Keys	1,300,198
Grove Bank & Trust	1,219,973
Helm Bank Usa	1,181,139
Pacific National Bank	1,088,352
Apollo Bank	1,067,194
The First National Bank Of South Miami	1,057,779
Banco Do Brasil Americas	1,017,077
International Finance Bank	949,328
Terrabank, National Association	656,532
Sunstate Bank	512,230
Intercredit Bank, National Association	471,447
Interamerican Bank, A Fsb	273,648
Eastern National Bank	259,773
Gulf Atlantic Bank	87,808
Plus International Bank	78,752

Institution name	Return on Avg Assets (%)
City National Bank Of Florida	1.15
First State Bank Of The Florida Keys	1.06
U. S. Century Bank	1.01
Bankunited, National Association	0.97
Apollo Bank	0.91
Amerant Bank, National Association	0.88
Ocean Bank	0.87
International Finance Bank	0.78
Bradesco Bac Florida Bank	0.74
Banesco Usa	0.72
Plus International Bank	0.72
Pacific National Bank	0.66
Helm Bank Usa	0.54
Sunstate Bank	0.45
Professional Bank	0.43
Banco Do Brasil Americas	0.34
Intercredit Bank, National Association	0.31
The First National Bank Of South Miami	0.24
Terrabank, National Association	0.22
Interamerican Bank, A Fsb	0.17
Grove Bank & Trust	0.15
Eastern National Bank	(1.14)
Gulf Atlantic Bank	(1.41)

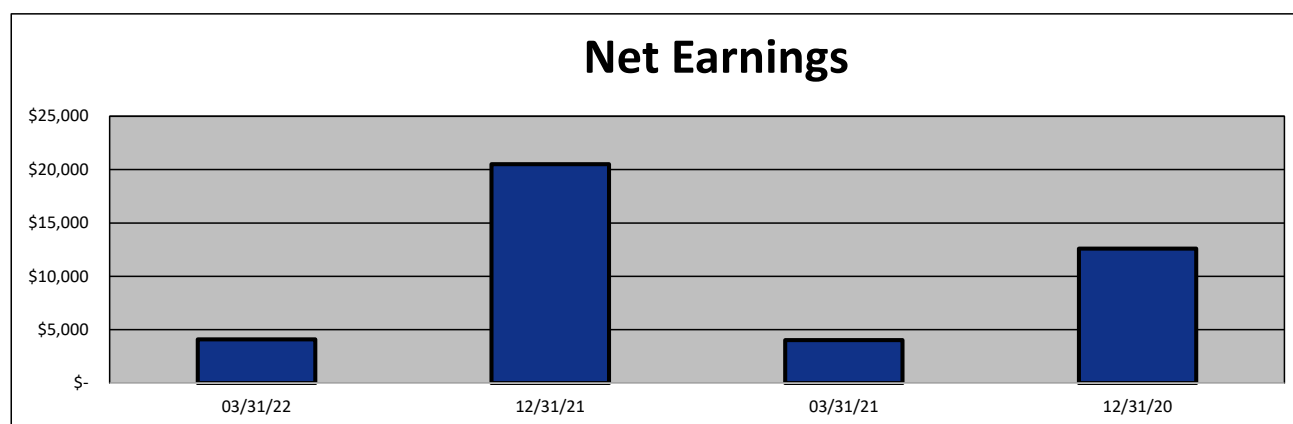
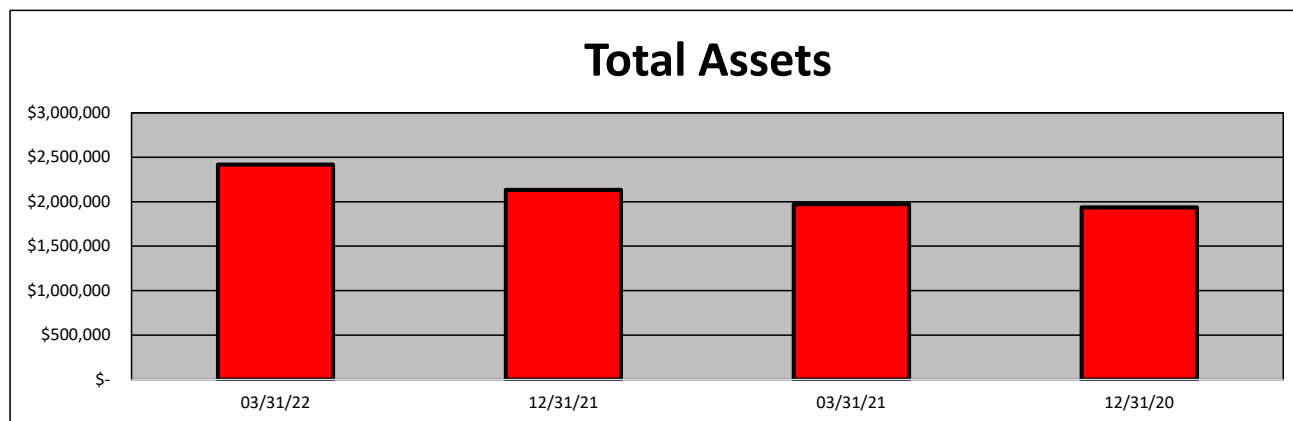
EXECUTIVE SUMMARY - Banesco USA
(Percentage)

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	6.75	8.48	8.30	8.69	9.41	9.07
Leverage Ratio	8.38	8.67	8.57	8.37	9.61	9.63
Tier 1 Cap/Risk Based Assets	10.34	11.27	12.22	12.22	12.53	15.54
Risk Based Ratio	12.34	13.42	14.54	14.56	13.38	16.60
Common Equity Tier 1 Capital Ratio	10.34	11.27	12.22	12.22	12.50	15.54
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	97.62	101.62	95.46	95.62	68.26	69.98
Loans/Assets	71.56	75.62	73.05	74.02	55.23	59.95
Securities/Assets	20.08	17.01	20.75	17.32	16.80	18.03
PROFITABILITY:						
Return on Avg Assets	0.72	1.00	0.81	0.66	0.84	0.47
Return on Avg Equity	9.52	11.91	9.71	7.80	9.50	5.14
Nonint Income/Avg Assets	0.61	0.66	0.94	0.60	0.87	0.44
Net Overhead Ratio	2.11	2.06	1.93	2.10	1.77	2.12
Efficiency Ratio	69.76	69.71	72.36	70.01	68.65	82.17
Assets (per million) per Employee	8.54	7.36	7.44	7.59	9.09	9.99
ASSET QUALITY:						
Reserves/Loans	1.26	1.30	1.61	1.63	1.34	1.32
Nonperforming Loans/Total Loans	0.64	0.60	1.33	1.19	0.74	0.71
Nonperforming Assets/Total Assets	0.46	0.45	0.97	0.88	0.53	0.45
Adjusted Texas Ratio	6.00	4.71	7.00	6.55	4.05	3.60
YIELDS & COSTS:						
Yield on earning assets	3.72	3.72	3.54	4.07	3.30	3.16
Cost of funds	0.45	0.57	0.70	1.12	0.46	0.39
Net interest margin	3.45	3.39	3.12	3.35	2.64	2.74
Avg Earning Assets/Avg Assets	95.25	95.68	96.95	97.17	90.01	93.46

SELECTED FINANCIAL DATA - Banesco USA
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	2,417,106	2,133,551	1,971,103	1,935,737	446,003	22.63
Cash and Equivalents	104,672	81,116	52,106	103,151	52,566	100.88
Securities	485,248	362,959	409,086	335,194	76,162	18.62
Loans, net	1,729,740	1,613,313	1,439,948	1,432,898	289,792	20.13
Deposit Accounts	1,771,879	1,587,533	1,508,401	1,498,586	263,478	17.47
Fed Funds & Repos	-	-	3,827	6,423	(3,827)	(100.00)
Total Equity	163,229	181,004	163,532	168,132	(303)	(0.19)

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	4,095	20,512	4,026	12,610	69	1.71
Interest Income	20,105	73,350	17,009	76,065	3,096	18.20
Interest Expense	1,409	6,590	2,040	13,427	(631)	(30.93)
Net Interest Income	18,696	66,760	14,969	62,638	3,727	24.90
Prov for Loan Loss	904	(2,462)	(135)	16,608	1,039	(769.63)
Noninterest income	3,475	13,698	4,646	11,598	(1,171)	(25.20)
Gain on Sale of Securities	-	479	4	8,941	(4)	(100.00)
Noninterest Expense	15,467	56,086	14,193	51,972	1,274	8.98
Net Operating Income	5,800	26,834	5,557	5,656	243	4.37
Income Taxes	1,661	6,800	1,535	1,987	126	8.21

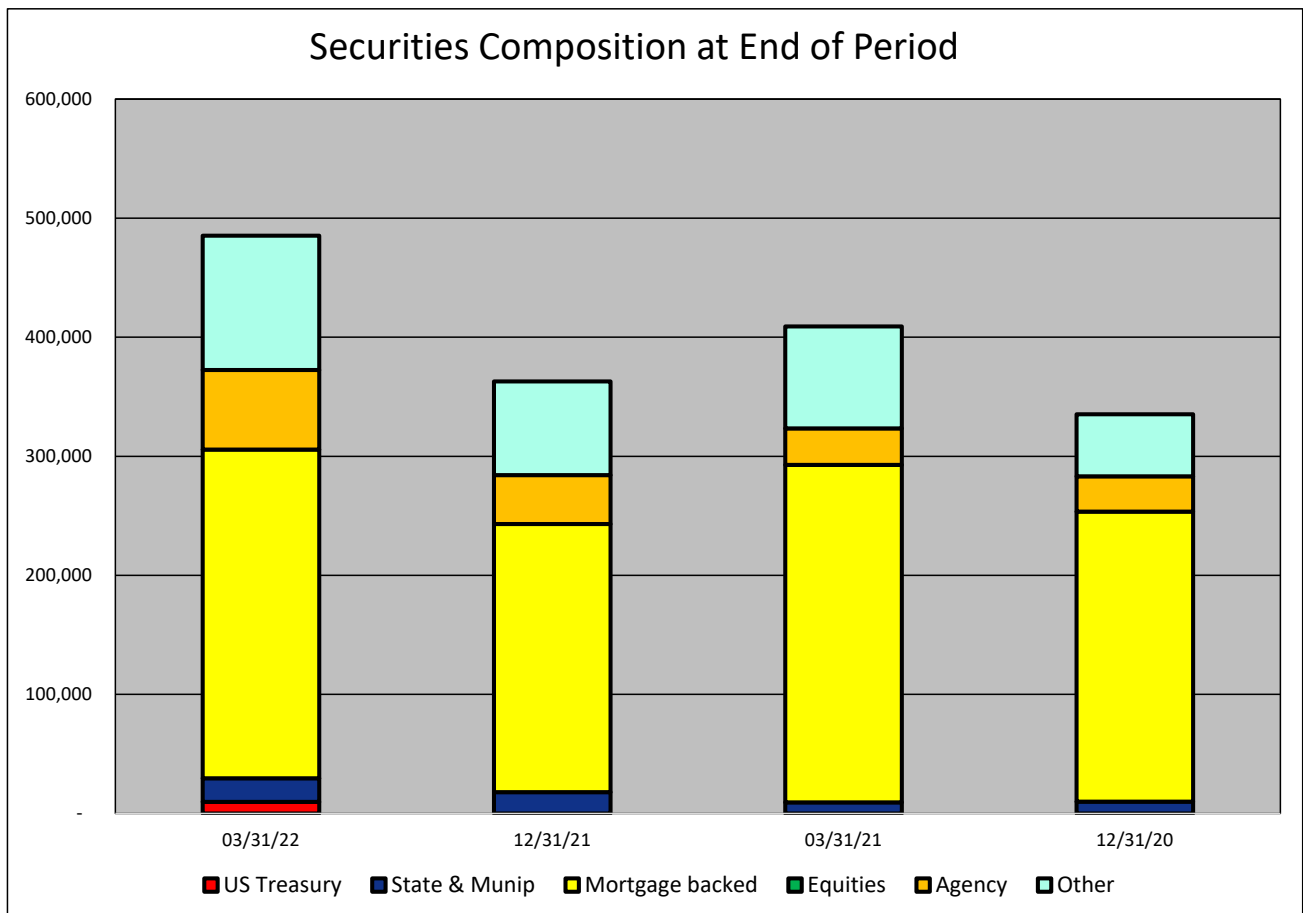


SECURITIES COMPOSITION - Banesco USA
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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SECURITIES CATEGORY:

US Treasury	9,805	-	-	-	9,805	NA
State & Munip	19,774	17,845	9,347	10,015	10,427	111.55
Mortgage backed	276,059	225,256	283,373	243,570	(7,314)	(2.58)
Equities	-	-	-	-	-	NA
Agency	66,868	41,123	30,653	29,542	36,215	118.15
Other	112,742	78,735	85,713	52,067	27,029	31.53
Total Securities	485,248	362,959	409,086	335,194	76,162	18.62

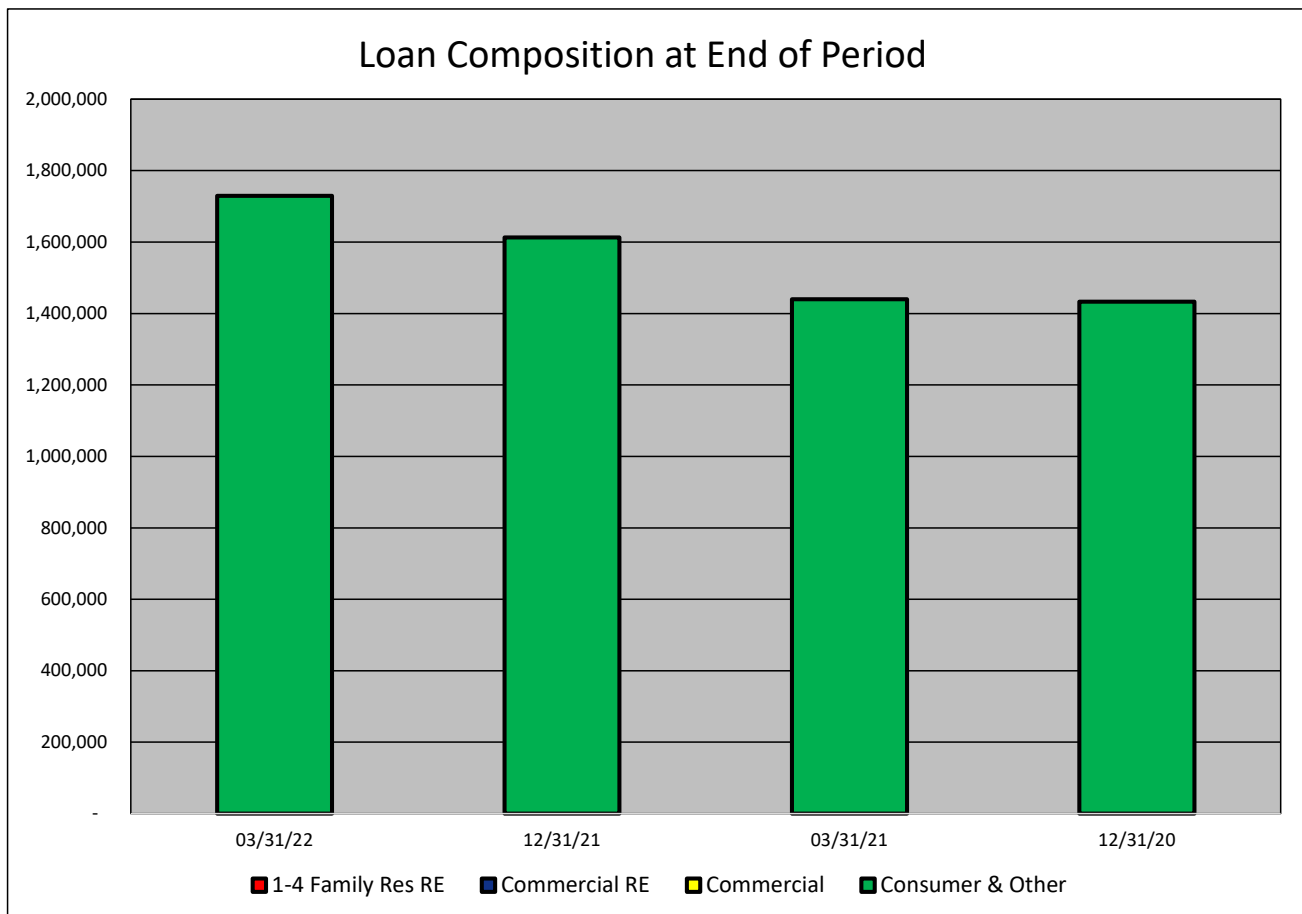


LOAN PORTFOLIO COMPOSITION - Banesco USA
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN CATEGORY:

1-4 Family Res RE	-	-	-	-	-	NA
Commercial RE	-	-	-	-	-	NA
Commercial	-	-	-	-	-	NA
Consumer & Other	1,729,740	1,613,313	1,439,948	1,432,898	289,792	20.13
Loans, Net	<u>1,729,740</u>	<u>1,613,313</u>	<u>1,439,948</u>	<u>1,432,898</u>	<u>289,792</u>	<u>20.13</u>



LOAN PORTFOLIO QUALITY - Banesco USA
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN LOSS RESERVE ACTIVITY:

Beginning Balance	20,950	23,370	23,370	11,947	(2,420)	(10.36)
Total Recoveries	4	545	202	19	(198)	(98.02)
Total Charge-offs	-	503	193	5,204	(193)	(100.00)
Provision Expense	904	(2,462)	(135)	16,608	1,039	(769.63)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>21,858</u>	<u>20,950</u>	<u>23,244</u>	<u>23,370</u>	<u>(1,386)</u>	<u>(5.96)</u>

NON-PERFORMING ASSETS:

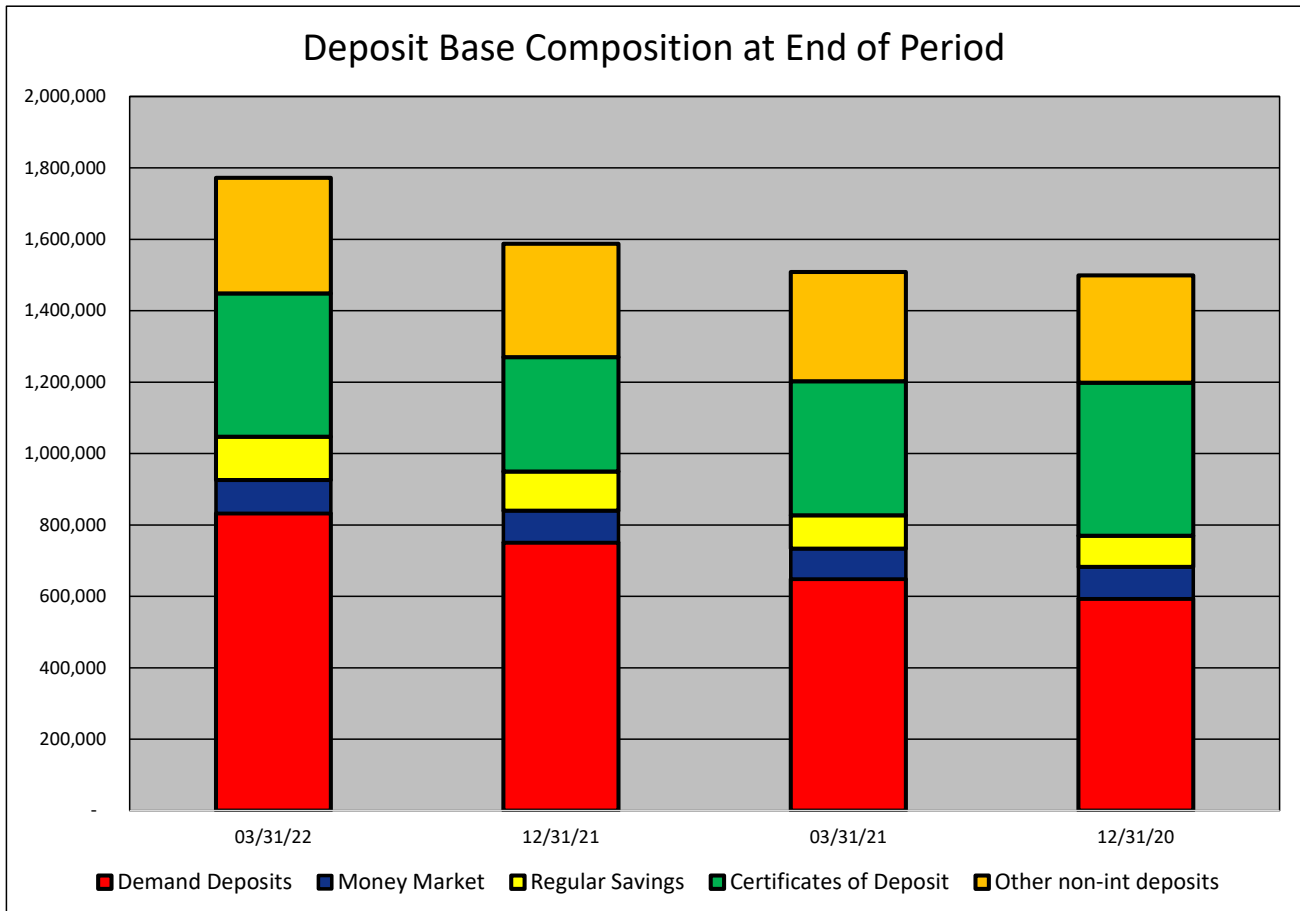
Total-90+ Days Past Due	2,077	710	454	1,040	1,623	357.49
Total-Nonaccrual	9,032	8,916	18,740	16,069	(9,708)	(51.80)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>11,109</u>	<u>9,626</u>	<u>19,194</u>	<u>17,109</u>	<u>(8,085)</u>	<u>(42.12)</u>

DEPOSIT BASE COMPOSITION - Banesco USA
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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DEPOSIT BASE CATEGORY:

Demand Deposits	832,328	750,585	648,718	593,245	183,610	28.30
Money Market	93,773	89,595	85,298	89,658	8,475	9.94
Regular Savings	120,767	109,507	92,897	87,156	27,870	30.00
Certificates of Deposit	401,844	320,356	375,511	428,394	26,333	7.01
Other non-int deposits	323,167	317,490	305,977	300,133	17,190	5.62
Total Deposits	1,771,879	1,587,533	1,508,401	1,498,586	263,478	17.47

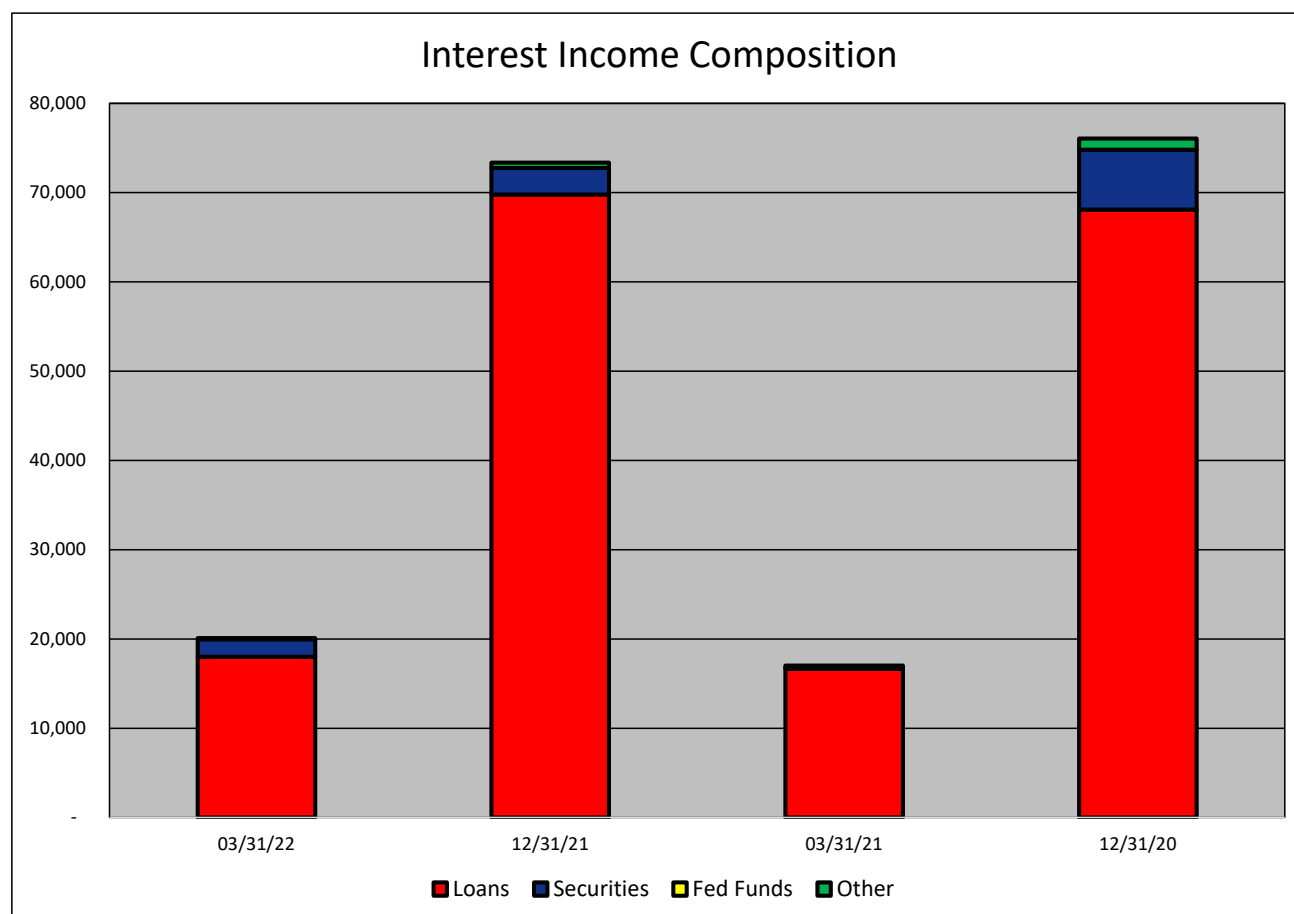


INTEREST INCOME COMPOSITION- Banesco USA
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST INCOME CATEGORY

Loans	18,002	69,789	16,629	68,106	1,373	8.26
Securities	1,963	2,964	194	6,703	1,769	911.86
Fed Funds	-	-	-	-	-	NA
Other	140	597	186	1,256	(46)	(24.73)
Total Int Income	20,105	73,350	17,009	76,065	3,096	18.20

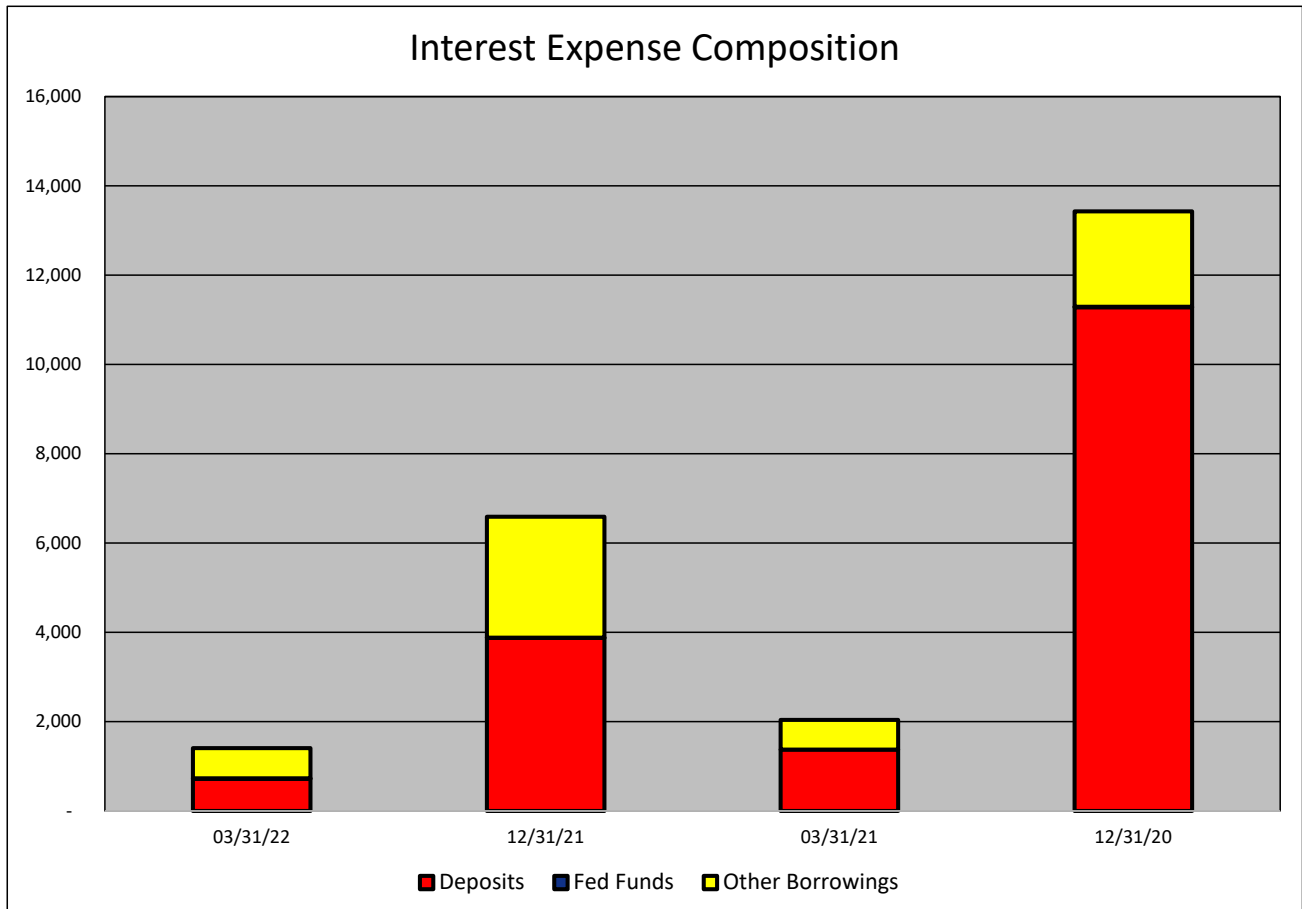


INTEREST EXPENSE COMPOSITION- Banesco USA
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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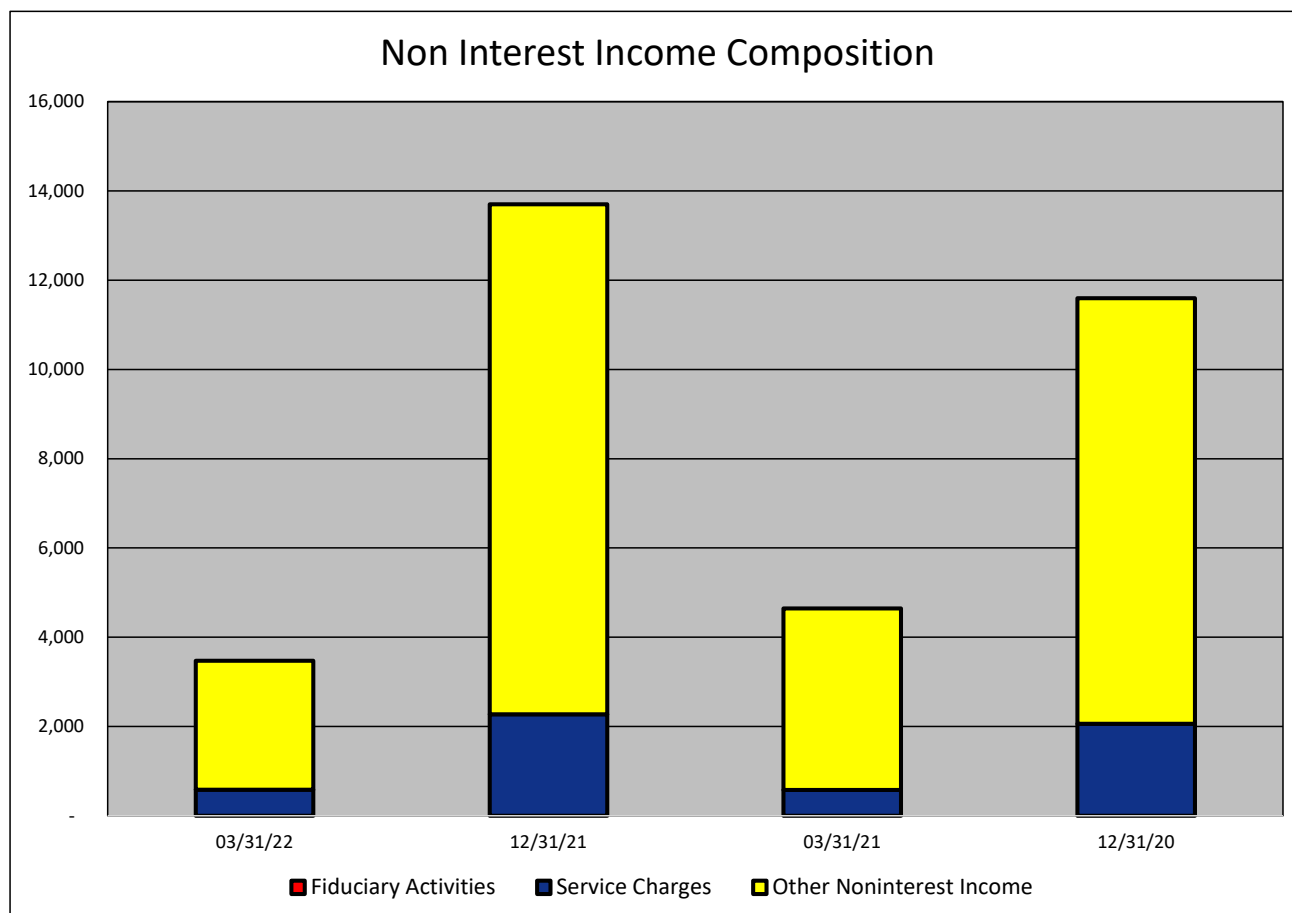
INTEREST EXPENSE CATEGORY

Deposits	723	3,878	1,373	11,281	(650)	(47.34)
Fed Funds	6	1	-	13	6	NA
Other Borrowings	680	2,711	667	2,133	13	1.95
Total Int Expense	1,409	6,590	2,040	13,427	(631)	(30.93)



NONINTEREST INCOME COMPOSITION- Banesco USA
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	583	2,272	578	2,061	5	0.87
Other Noninterest Income	2,892	11,426	4,068	9,537	(1,176)	(28.91)
Total Nonint. Income	3,475	13,698	4,646	11,598	(1,171)	(25.20)

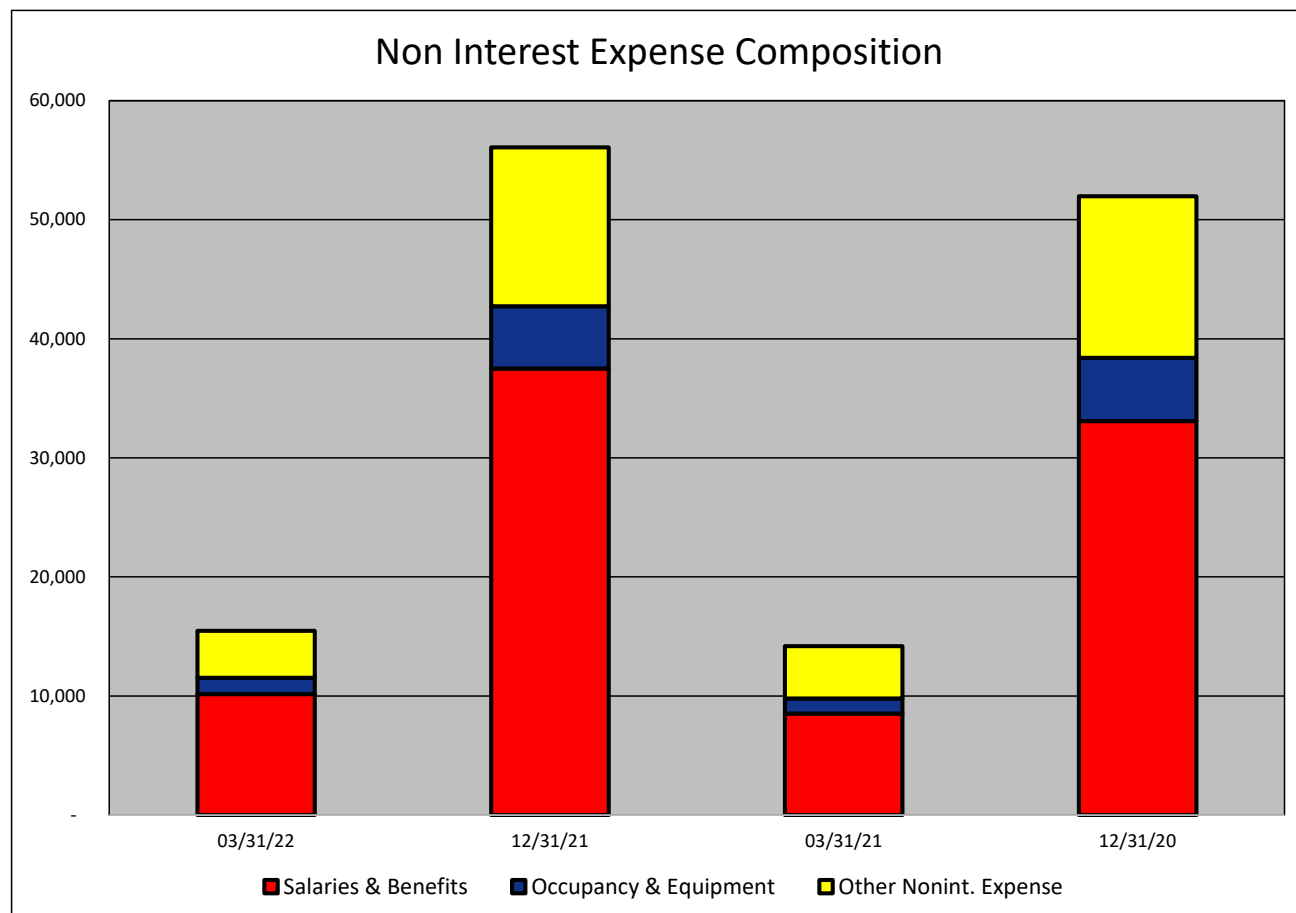


NONINTEREST EXPENSE COMPOSITION- Banesco USA
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	10,150	37,494	8,526	33,083	1624	19.05
Occupancy & Equipment	1,385	5,248	1,268	5,321	117	9.23
Other Nonint. Expense	3,932	13,344	4,399	13,568	(467)	(10.62)
Total Nonint. Expense	15,467	56,086	14,193	51,972	1274	8.98



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Gulf Atlantic Bank	87,808	44,865	95.72
Pacific National Bank	1,088,352	783,826	38.85
Banco Do Brasil Americas	1,017,077	740,210	37.40
Bradesco Bac Florida Bank	2,907,288	2,160,008	34.60
Grove Bank & Trust	1,219,973	932,692	30.80
Professional Bank	2,866,210	2,233,693	28.32
Helm Bank Usa	1,181,139	944,443	25.06
Banesco Usa	2,417,106	1,971,103	22.63
U. S. Century Bank	1,967,252	1,633,359	20.44
Apollo Bank	1,067,194	903,981	18.05
Intercredit Bank, National Association	471,447	406,130	16.08
The First National Bank Of South Miami	1,057,779	916,424	15.42
Ocean Bank	5,367,008	4,704,177	14.09
City National Bank Of Florida	22,101,038	19,742,021	11.95
Terrabank, National Association	656,532	594,239	10.48
Interamerican Bank, A Fsb	273,648	251,498	8.81
International Finance Bank	949,328	876,246	8.34
First State Bank Of The Florida Keys	1,300,198	1,224,740	6.16
Bankunited, National Association	36,202,653	35,051,519	3.28
Amerant Bank, National Association	7,769,927	7,741,545	0.37
Sunstate Bank	512,230	521,811	(1.84)
Plus International Bank	78,752	94,294	(16.48)
Eastern National Bank	259,773	338,196	(23.19)

Select Peer Average	4,035,640	3,687,436	17.62
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Atlantic Bank	48,419	18,395	163.22
Pacific National Bank	624,407	468,350	33.32
Apollo Bank	704,563	529,393	33.09
Bradesco Bac Florida Bank	2,020,275	1,624,884	24.33
Banesco Usa	1,729,740	1,439,948	20.13
Banco Do Brasil Americas	572,612	486,760	17.64
Terrabank, National Association	336,104	292,418	14.94
U. S. Century Bank	1,258,388	1,103,981	13.99
City National Bank Of Florida	14,177,457	12,606,779	12.46
Intercredit Bank, National Association	360,530	322,339	11.85
International Finance Bank	753,449	708,474	6.35
Professional Bank	1,823,704	1,730,935	5.36
Ocean Bank	3,936,151	3,737,679	5.31
Bankunited, National Association	23,370,029	23,374,837	(0.02)
Grove Bank & Trust	401,521	403,180	(0.41)
Amerant Bank, National Association	5,721,177	5,754,838	(0.58)
First State Bank Of The Florida Keys	720,833	732,787	(1.63)
Interamerican Bank, A Fsb	162,407	168,577	(3.66)
Sunstate Bank	213,042	248,843	(14.39)
Helm Bank Usa	434,860	513,852	(15.37)
The First National Bank Of South Miami	518,718	619,033	(16.21)
Eastern National Bank	162,623	231,196	(29.66)
Plus International Bank	43,197	67,441	(35.95)

Select Peer Average	2,612,792	2,486,301	10.61
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PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the three months ended March 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Plus International Bank	17.04	17.08	31.89	33.14	31.89
Gulf Atlantic Bank	9.64	11.43	15.13	15.96	15.13
Interamerican Bank, A Fsb	10.87	10.96	20.42	21.70	20.42
Amerant Bank, National Association	10.51	10.75	12.58	13.46	12.58
Ocean Bank	9.93	10.30	12.77	14.03	12.77
Grove Bank & Trust	9.87	10.24	23.23	24.49	23.23
Pacific National Bank	9.21	10.14	15.34	16.25	15.34
Sunstate Bank	11.21	10.00	16.33	17.14	16.33
Intercredit Bank, National Association	8.40	9.71	0.00	0.00	0.00
City National Bank Of Florida	9.44	9.70	13.58	14.46	13.58
Bankunited, National Association	9.14	9.58	14.52	14.98	14.52
U. S. Century Bank	9.71	9.42	13.27	14.41	13.27
Apollo Bank	8.50	9.40	12.29	13.21	12.29
Helm Bank Usa	7.25	9.38	32.12	33.39	32.12
Bradesco Bac Florida Bank	8.99	9.29	15.93	16.98	15.93
First State Bank Of The Florida Keys	7.08	8.53	16.57	17.83	16.57
Banesco Usa	6.75	8.38	10.34	12.34	10.34
Eastern National Bank	8.39	8.33	12.87	14.13	12.87
Professional Bank	8.37	8.15	12.01	12.81	12.01
International Finance Bank	7.95	8.05	10.67	11.82	10.67
The First National Bank Of South Miami	7.51	7.98	16.25	17.51	16.25
Banco Do Brasil Americas	7.79	7.79	16.44	17.70	16.44
Terrabank, National Association	4.97	6.90	12.80	13.98	12.80

Select Peer Average	9.07	9.63	15.54	16.60	15.54
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Amerant Bank, National Association	99.46	73.63	16.17
Banesco Usa	97.62	71.56	20.08
Intercredit Bank, National Association	93.32	76.47	20.78
International Finance Bank	86.40	79.37	9.17
Ocean Bank	82.02	73.34	13.79
Bankunited, National Association	81.29	64.55	28.93
Bradesco Bac Florida Bank	78.64	69.49	11.97
City National Bank Of Florida	75.38	64.15	27.84
Apollo Bank	74.41	66.02	22.12
U. S. Century Bank	73.10	63.97	26.16
Professional Bank	69.97	63.63	7.40
Pacific National Bank	68.89	57.37	22.81
Eastern National Bank	68.76	62.60	1.51
Interamerican Bank, A Fsb	67.21	59.35	0.00
Plus International Bank	66.46	54.85	0.83
Gulf Atlantic Bank	64.23	55.14	16.40
Banco Do Brasil Americas	63.83	56.30	12.29
First State Bank Of The Florida Keys	61.68	55.44	34.17
The First National Bank Of South Miami	55.45	49.04	17.19
Terrabank, National Association	54.45	51.19	36.77
Sunstate Bank	49.02	41.59	15.46
Helm Bank Usa	39.85	36.82	21.40
Grove Bank & Trust	38.13	32.91	31.39

Select Peer Average	69.98	59.95	18.03
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
City National Bank Of Florida	22,189,400	1.15	11.93
First State Bank Of The Florida Keys	1,295,852	1.06	14.29
U. S. Century Bank	1,924,283	1.01	9.84
Bankunited, National Association	35,593,395	0.97	10.22
Apollo Bank	1,060,773	0.91	10.20
Amerant Bank, National Association	7,674,506	0.88	7.78
Ocean Bank	5,303,267	0.87	8.63
International Finance Bank	955,885	0.78	9.84
Bradesco Bac Florida Bank	2,884,560	0.74	8.13
Banesco Usa	2,272,662	0.72	9.52
Plus International Bank	78,558	0.72	4.23
Pacific National Bank	1,014,190	0.66	7.35
Helm Bank Usa	1,076,393	0.54	6.30
Sunstate Bank	506,333	0.45	3.97
Professional Bank	2,740,192	0.43	4.92
Banco Do Brasil Americas	931,205	0.34	4.02
Intercredit Bank, National Association	458,698	0.31	3.36
The First National Bank Of South Miami	1,070,450	0.24	3.19
Terrabank, National Association	643,904	0.22	3.86
Interamerican Bank, A Fsb	271,615	0.17	1.54
Grove Bank & Trust	1,194,849	0.15	1.44
Eastern National Bank	262,506	(1.14)	(13.43)
Gulf Atlantic Bank	78,963	(1.41)	(12.80)

Select Peer Average	3,977,497	0.47	5.14
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
City National Bank Of Florida	0.43	1.06	49.30	22.55
Bankunited, National Association	0.24	1.10	49.55	23.90
U. S. Century Bank	0.40	1.60	58.96	10.35
Pacific National Bank	0.31	1.49	64.43	11.70
Apollo Bank	0.32	1.94	66.35	10.67
Bradesco Bac Florida Bank	0.64	1.45	66.35	13.21
First State Bank Of The Florida Keys	0.37	1.76	68.00	8.33
International Finance Bank	0.36	1.98	68.48	9.13
Ocean Bank	0.51	1.98	69.74	8.32
Banesco Usa	0.61	2.11	69.76	8.54
Helm Bank Usa	0.63	1.68	76.40	10.36
Professional Bank	0.21	2.14	77.16	13.78
Sunstate Bank	0.61	1.69	79.39	8.68
Banco Do Brasil Americas	0.66	1.99	80.53	6.56
Amerant Bank, National Association	0.73	2.40	84.21	11.48
Terrabank, National Association	0.59	2.01	84.92	6.14
The First National Bank Of South Miami	0.38	1.74	86.47	8.53
Intercredit Bank, National Association	0.19	2.82	88.10	6.37
Grove Bank & Trust	0.79	1.42	90.36	11.51
Interamerican Bank, A Fsb	0.20	2.78	106.70	3.80
Plus International Bank	0.22	3.65	116.74	7.16
Gulf Atlantic Bank	0.34	3.86	139.26	4.62
Eastern National Bank	0.37	4.08	148.70	4.12

Select Peer Average	0.44	2.12	82.17	9.99
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PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the three months ended March 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	2.17	0.00	0.00	0.00
Gulf Atlantic Bank	1.02	0.00	0.00	0.00
U. S. Century Bank	1.20	0.00	0.00	0.00
Terrabank, National Association	1.21	0.06	0.03	0.53
Professional Bank	0.74	0.12	0.07	0.93
Bradesco Bac Florida Bank	0.87	0.11	0.08	0.81
Apollo Bank	1.04	0.12	0.08	0.79
First State Bank Of The Florida Keys	1.29	0.15	0.08	1.07
Sunstate Bank	1.16	0.22	0.09	0.90
Ocean Bank	1.63	0.15	0.12	1.08
Banco Do Brasil Americas	1.21	0.24	0.13	1.78
Pacific National Bank	0.87	0.00	0.16	1.63
The First National Bank Of South Miami	1.51	0.57	0.28	3.40
City National Bank Of Florida	0.97	0.44	0.29	3.07
International Finance Bank	1.09	0.57	0.45	5.17
BanESCO USA	1.26	0.64	0.46	6.00
Eastern National Bank	1.81	0.79	0.50	5.20
Helm Bank Usa	1.90	1.49	0.55	6.90
Amerant Bank, National Association	0.98	0.82	0.73	6.65
Intercredit Bank, National Association	1.76	1.19	0.93	9.55
Interamerican Bank, A Fsb	2.90	2.02	1.20	9.52
Plus International Bank	1.25	2.99	1.64	9.24
BankUnited, National Association	0.54	3.66	2.37	8.67

Select Peer Average	1.32	0.71	0.45	3.60
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2022

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Plus International Bank	31.61	12.73	0.00	0.83	0.00
Eastern National Bank	18.58	15.04	0.00	0.00	0.80
Terrabank, National Association	5.91	2.70	0.00	0.00	36.69
Helm Bank Usa	5.37	36.03	0.00	0.00	21.32
Bradesco Bac Florida Bank	2.46	6.26	0.00	1.37	10.47
Professional Bank	1.63	23.40	0.84	0.01	7.19
Apollo Bank	1.21	6.06	0.00	0.00	22.12
Grove Bank & Trust	1.19	30.79	0.00	25.75	5.33
Sunstate Bank	1.08	23.85	14.05	0.00	15.46
Pacific National Bank	0.97	13.73	0.00	0.00	22.81
First State Bank Of The Florida Keys	0.87	8.67	0.00	1.63	32.54
City National Bank Of Florida	0.81	0.90	0.90	9.07	18.59
Ocean Bank	0.80	8.92	0.00	0.00	13.75
Gulf Atlantic Bank	0.74	19.00	0.00	3.25	13.15
U. S. Century Bank	0.70	4.08	0.00	6.22	19.94
Banco Do Brasil Americas	0.49	28.93	0.22	0.00	11.61
The First National Bank Of South Miami	0.45	32.47	0.00	1.89	15.30
Banesco Usa	0.44	3.89	0.00	0.00	19.99
Interamerican Bank, A Fsb	0.43	39.87	0.00	0.00	0.00
Amerant Bank, National Association	0.41	3.02	0.00	1.44	14.73
Intercredit Bank, National Association	0.39	1.50	0.00	0.00	20.78
International Finance Bank	0.12	9.15	2.11	1.70	7.22
Bankunited, National Association	0.05	1.88	0.00	0.03	28.90

Select Peer Average	3.34	14.47	0.79	2.31	15.60
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	78.50	0.12	0.00	0.11
Intercredit Bank, National Association	75.13	0.23	0.02	0.00
Ocean Bank	72.13	1.30	0.01	0.02
Amerant Bank, National Association	71.81	2.28	0.13	0.28
Banesco Usa	70.66	0.88	0.00	0.00
Bradesco Bac Florida Bank	68.89	0.08	0.00	0.05
Apollo Bank	65.33	1.65	0.00	0.05
Bankunited, National Association	64.21	0.37	0.00	0.23
City National Bank Of Florida	63.28	0.35	0.01	0.75
U. S. Century Bank	63.20	0.94	0.00	0.00
Professional Bank	63.12	0.29	0.00	0.90
Eastern National Bank	61.47	0.68	0.00	0.00
Interamerican Bank, A Fsb	57.63	1.43	0.00	0.00
Pacific National Bank	56.88	2.68	0.16	0.04
Banco Do Brasil Americas	55.62	0.05	0.00	1.03
First State Bank Of The Florida Keys	54.72	0.82	0.00	0.00
Gulf Atlantic Bank	54.58	5.70	0.00	0.00
Plus International Bank	54.16	0.19	0.00	0.00
Terrabank, National Association	50.57	1.03	0.00	0.00
The First National Bank Of South Miami	48.30	0.60	0.00	0.00
Sunstate Bank	41.11	1.21	0.00	1.64
Helm Bank Usa	36.12	0.04	0.00	0.00
Grove Bank & Trust	32.20	1.29	0.00	0.00

Select Peer Average	59.11	1.05	0.01	0.22
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2022

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	63.51	36.49	100.00	0.00	0.00
Helm Bank Usa	60.20	39.80	100.00	0.00	0.00
International Finance Bank	57.91	42.09	100.00	0.00	0.00
Banco Do Brasil Americas	50.21	49.48	99.69	0.00	0.31
Ocean Bank	45.16	54.67	99.83	0.17	0.00
Apollo Bank	41.99	56.46	98.44	0.00	1.56
Sunstate Bank	41.55	54.47	96.02	0.00	3.98
First State Bank Of The Florida Keys	41.36	55.91	97.27	1.90	0.83
City National Bank Of Florida	38.75	55.38	94.14	0.30	5.56
U. S. Century Bank	37.83	60.12	97.95	0.00	2.05
Banesco Usa	36.83	42.91	79.75	0.00	20.25
Bradesco Bac Florida Bank	35.58	62.02	97.60	0.00	2.40
Grove Bank & Trust	35.28	61.11	96.38	0.41	3.20
Professional Bank	34.10	65.71	99.81	0.00	0.19
Bankunited, National Association	30.49	58.32	88.81	0.61	10.58
Plus International Bank	28.77	71.23	100.00	0.00	0.00
The First National Bank Of South Miami	25.95	70.12	96.07	3.93	0.00
Pacific National Bank	23.68	69.16	92.83	0.00	7.17
Interamerican Bank, A Fsb	23.18	76.28	99.46	0.00	0.54
Eastern National Bank	22.67	77.27	99.94	0.06	0.00
Intercredit Bank, National Association	20.55	69.23	89.78	0.00	10.22
Amerant Bank, National Association	19.58	65.86	85.44	0.00	14.56
Gulf Atlantic Bank	9.74	90.26	100.00	0.00	0.00

Select Peer Average	35.86	60.19	96.05	0.32	3.63
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PEER GROUP COMPARISONS REPORT
South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Plus International Bank	5.59	0.97	5.04	61.44
Banesco Usa	3.72	0.45	3.45	95.25
Eastern National Bank	3.56	0.31	3.29	79.67
Apollo Bank	3.44	0.29	3.27	94.04
Intercredit Bank, National Association	3.76	0.73	3.23	99.87
Amerant Bank, National Association	3.64	0.58	3.20	93.22
Ocean Bank	3.30	0.21	3.19	95.92
U. S. Century Bank	3.36	0.36	3.15	94.79
International Finance Bank	3.26	0.49	3.06	99.62
Gulf Atlantic Bank	3.32	0.43	2.96	90.35
Professional Bank	3.22	0.41	2.96	95.33
First State Bank Of The Florida Keys	2.94	0.24	2.80	97.95
City National Bank Of Florida	2.94	0.20	2.73	94.42
Banco Do Brasil Americas	2.89	0.39	2.70	97.41
Terrabank, National Association	2.73	0.22	2.65	93.18
Pacific National Bank	3.03	0.59	2.60	95.47
Bradesco Bac Florida Bank	2.78	0.27	2.59	97.26
Interamerican Bank, A Fsb	2.79	0.32	2.58	100.58
Bankunited, National Association	2.76	0.33	2.54	95.95
Helm Bank Usa	2.58	0.20	2.50	94.12
Sunstate Bank	2.63	0.37	2.42	94.58
The First National Bank Of South Miami	2.53	0.44	2.21	93.82
Grove Bank & Trust	1.85	0.15	1.71	95.42
Select Peer Average	3.16	0.39	2.74	93.46