

# Apollo Bank

Miami, FL

Established

10/1/2001

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the six months June 30, 2022**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	36,428,574
City National Bank Of Florida	23,177,678
Amerant Bank, National Association	8,127,227
Ocean Bank	5,402,416
Bradesco Bac Florida Bank	2,952,433
Professional Bank	2,657,026
Banesco Usa	2,593,150
U. S. Century Bank	2,016,086
First State Bank Of The Florida Keys	1,300,709
Grove Bank & Trust	1,204,210
Helm Bank Usa	1,178,553
Pacific National Bank	1,108,611
Banco Do Brasil Americas	1,092,652
<b>Apollo Bank</b>	<b>1,061,855</b>
The First National Bank Of South Miami	1,035,705
International Finance Bank	960,942
Terrabank, National Association	664,648
Intercredit Bank, National Association	480,292
Sunstate Bank	474,747
Interamerican Bank, A Fsb	277,095
Eastern National Bank	251,494
Gulf Atlantic Bank	103,828
Plus International Bank	61,613

Institution name	Return on Avg Assets (%)
First State Bank Of The Florida Keys	1.24
City National Bank Of Florida	1.22
U. S. Century Bank	1.03
<b>Apollo Bank</b>	<b>1.02</b>
Bankunited, National Association	0.93
Ocean Bank	0.93
Banesco Usa	0.89
International Finance Bank	0.84
Bradesco Bac Florida Bank	0.77
Pacific National Bank	0.76
Professional Bank	0.76
Amerant Bank, National Association	0.75
Sunstate Bank	0.49
Helm Bank Usa	0.48
The First National Bank Of South Miami	0.41
Banco Do Brasil Americas	0.40
Grove Bank & Trust	0.38
Terrabank, National Association	0.37
Intercredit Bank, National Association	0.30
Interamerican Bank, A Fsb	0.16
Plus International Bank	(0.11)
Gulf Atlantic Bank	(1.08)
Eastern National Bank	(1.33)

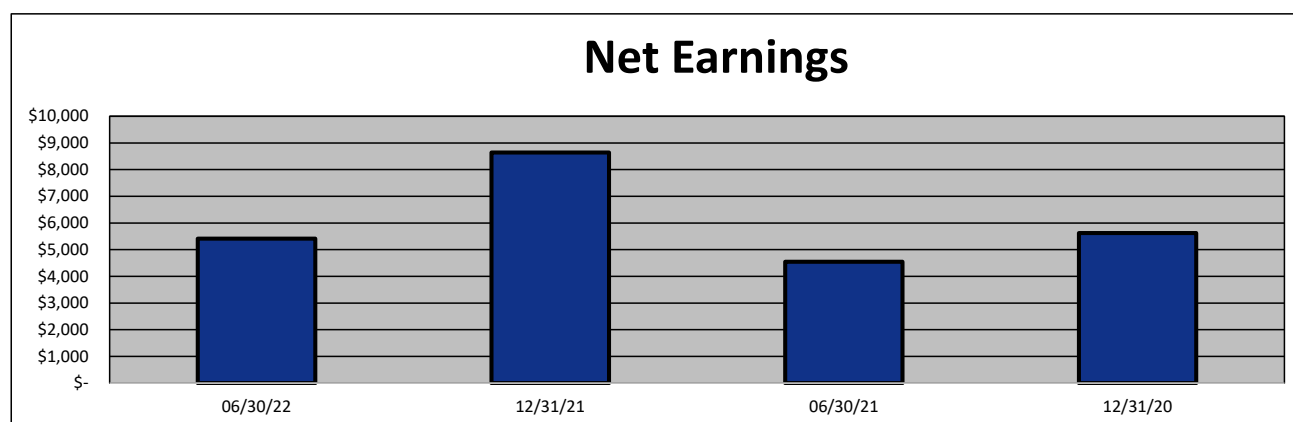
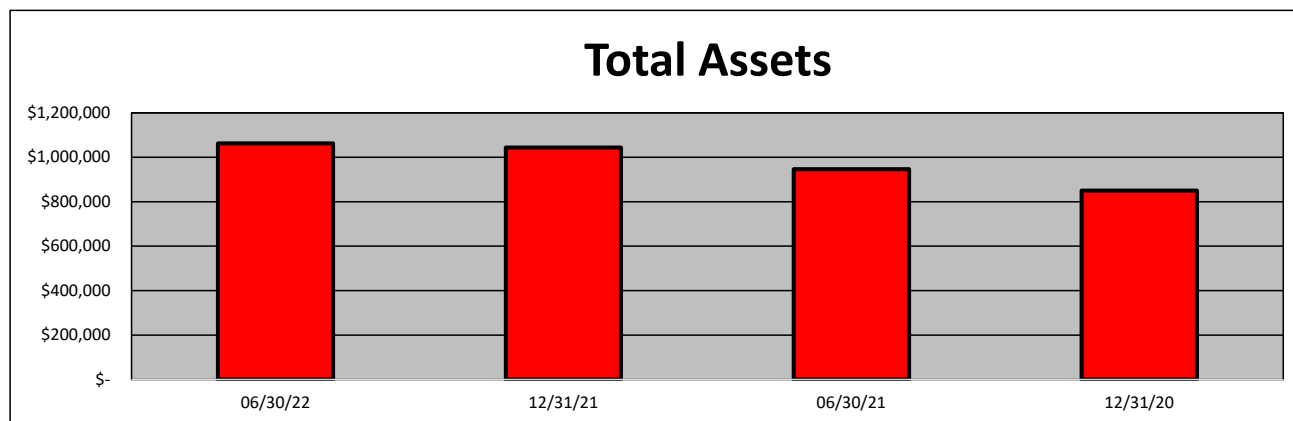
**EXECUTIVE SUMMARY - Apollo Bank  
(Percentage)**

Period Ending	06/30/22	12/31/21	06/30/21	12/31/20	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.17	9.40	10.09	10.85	10.08	9.39
Leverage Ratio	9.61	9.51	9.97	10.33	10.09	10.02
Tier 1 Cap/Risk Based Assets	12.19	12.41	14.37	14.79	16.44	15.94
Risk Based Ratio	13.10	13.31	15.38	15.98	17.29	17.04
Common Equity Tier 1 Capital Ratio	12.19	12.41	14.37	14.79	16.42	15.27
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	79.10	71.66	65.16	70.35	64.07	74.48
Loans/Assets	69.32	63.69	57.35	61.26	52.71	63.78
Securities/Assets	20.68	24.78	30.14	27.40	17.27	19.13
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.02	0.91	1.01	0.70	0.67	0.50
Return on Avg Equity	11.79	9.10	9.78	7.07	9.14	5.80
Nonint Income/Avg Assets	0.32	0.28	0.27	0.31	0.86	0.44
Net Overhead Ratio	1.78	1.71	1.74	1.85	1.91	2.08
Efficiency Ratio	60.65	63.52	64.17	69.04	225.75	78.13
Assets (per million) per Employee	10.02	10.44	9.46	9.88	9.27	9.71
<b>ASSET QUALITY:</b>						
Reserves/Loans	1.03	1.04	1.18	1.35	1.36	1.29
Nonperforming Loans/Total Loans	0.20	0.45	0.91	2.29	0.69	0.60
Nonperforming Assets/Total Assets	0.14	0.29	0.52	1.42	0.47	0.40
Adjusted Texas Ratio	1.60	2.78	4.59	11.69	3.38	3.09
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	3.46	3.23	3.26	3.57	3.18	3.28
Cost of funds	0.30	0.42	0.49	1.12	0.42	0.41
Net interest margin	3.30	2.98	2.96	2.90	2.61	2.83
Avg Earning Assets/Avg Assets	94.63	95.00	96.29	97.02	90.17	93.46

**SELECTED FINANCIAL DATA - Apollo Bank**  
(Dollars in Thousands)

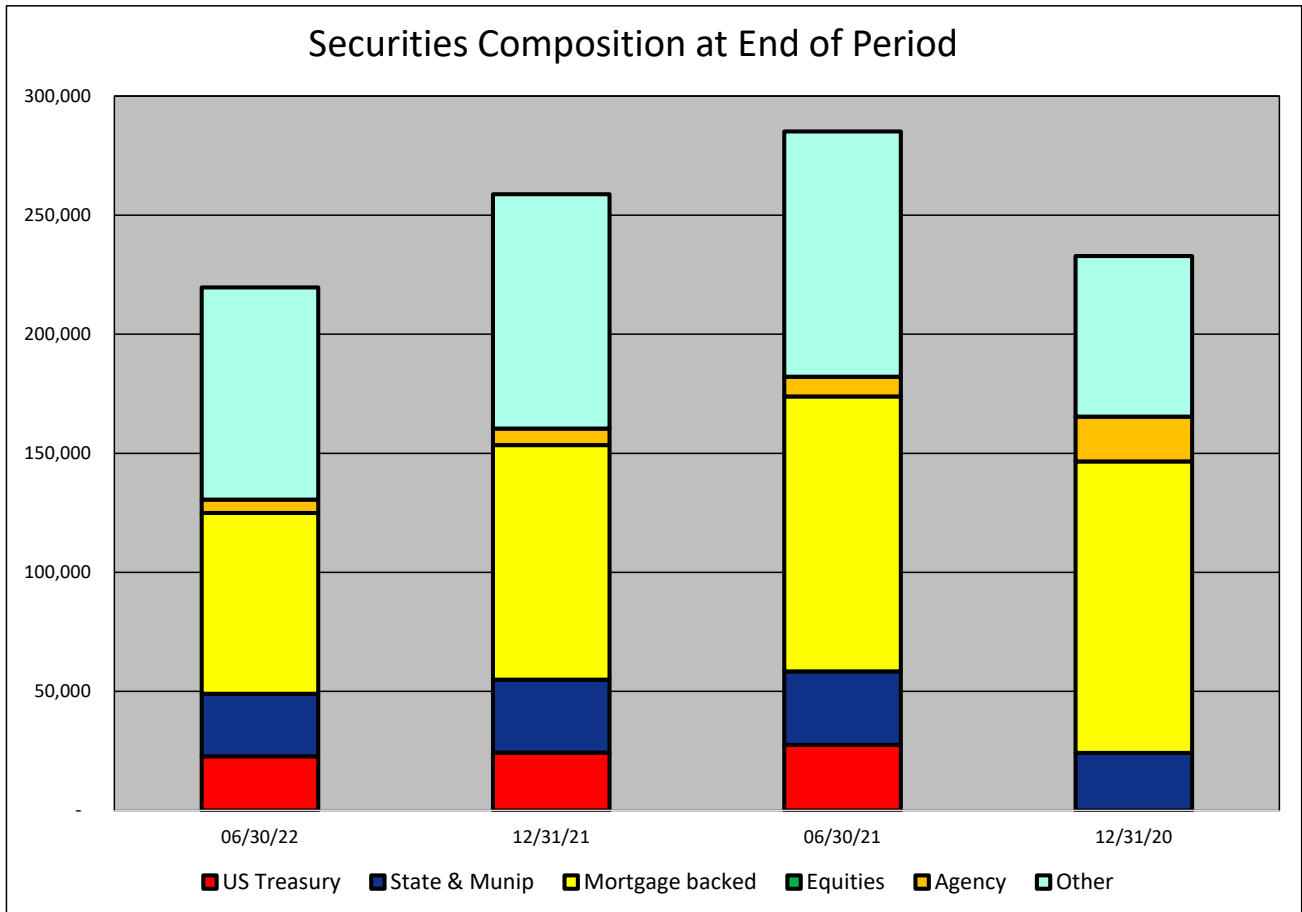
<b>As of:</b>	<b>06/30/22</b>	<b>12/31/21</b>	<b>06/30/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,061,855	1,044,185	946,194	849,931	115,661	12.22
Cash and Equivalents	53,321	85,456	86,252	65,913	(32,931)	(38.18)
Securities	219,628	258,738	285,148	232,861	(65,520)	(22.98)
Loans, net	736,045	665,052	542,621	520,659	193,424	35.65
Deposit Accounts	930,572	928,066	832,771	740,099	97,801	11.74
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	86,780	98,162	95,465	92,229	(8,685)	(9.10)

<b>Period Ending</b>	<b>06/30/22</b>	<b>12/31/21</b>	<b>06/30/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	5,416	8,639	4,548	5,620	868	19.09
Interest Income	17,450	29,146	14,113	27,676	3,337	23.64
Interest Expense	822	2,222	1,286	5,141	(464)	(36.08)
Net Interest Income	16,628	26,924	12,827	22,535	3,801	29.63
Prov for Loan Loss	648	(100)	(600)	1,300	1,248	(208.00)
Noninterest income	1,696	2,621	1,196	2,450	500	41.81
Gain on Sale of Securities	581	253	252	807	329	130.56
Noninterest Expense	11,153	18,844	9,034	17,275	2,119	23.46
Net Operating Income	6,523	10,801	5,589	6,410	934	16.71
Income Taxes	1,688	2,415	1,293	1,597	395	30.55



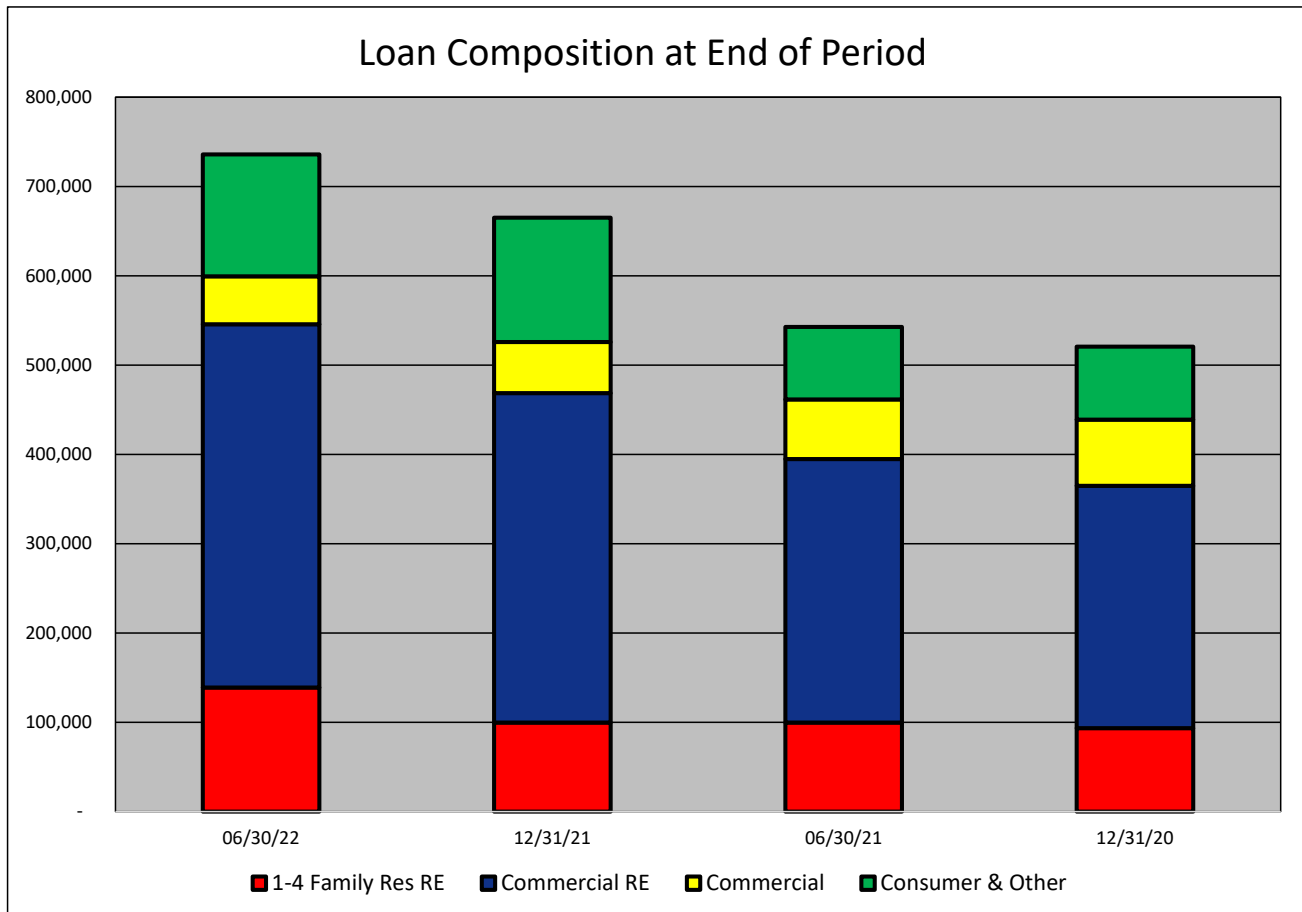
**SECURITIES COMPOSITION - Apollo Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	22,724	24,301	27,533	-	(4,809)	(17.47)
State & Munip	26,292	30,677	30,867	24,140	(4,575)	(14.82)
Mortgage backed	75,942	98,508	115,437	122,411	(39,495)	(34.21)
Equities	-	-	-	-	-	NA
Agency	5,591	6,896	8,274	18,795	(2,683)	(32.43)
Other	89,079	98,356	103,037	67,515	(13,958)	(13.55)
<b>Total Securities</b>	<b>219,628</b>	<b>258,738</b>	<b>285,148</b>	<b>232,861</b>	<b>(65,520)</b>	<b>(22.98)</b>



**LOAN PORTFOLIO COMPOSITION - Apollo Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	138,906	99,846	99,708	93,485	39,198	39.31
Commercial RE	406,939	368,797	295,198	271,218	111,741	37.85
Commercial	53,517	57,212	66,543	74,178	(13,026)	(19.58)
Consumer & Other	136,683	139,197	81,172	81,778	55,511	68.39
Loans, Net	736,045	665,052	542,621	520,659	193,424	35.65



**LOAN PORTFOLIO QUALITY - Apollo Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	6,895	7,006	7,006	5,753	(111)	(1.58)
Total Recoveries	5	3	3	6	2	66.67
Total Charge-offs	2	14	12	54	(10)	(83.33)
Provision Expense	648	(100)	(600)	1,300	1,248	(208.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>7,547</u>	<u>6,895</u>	<u>6,397</u>	<u>7,006</u>	<u>1,150</u>	<u>17.98</u>

**NON-PERFORMING ASSETS:**

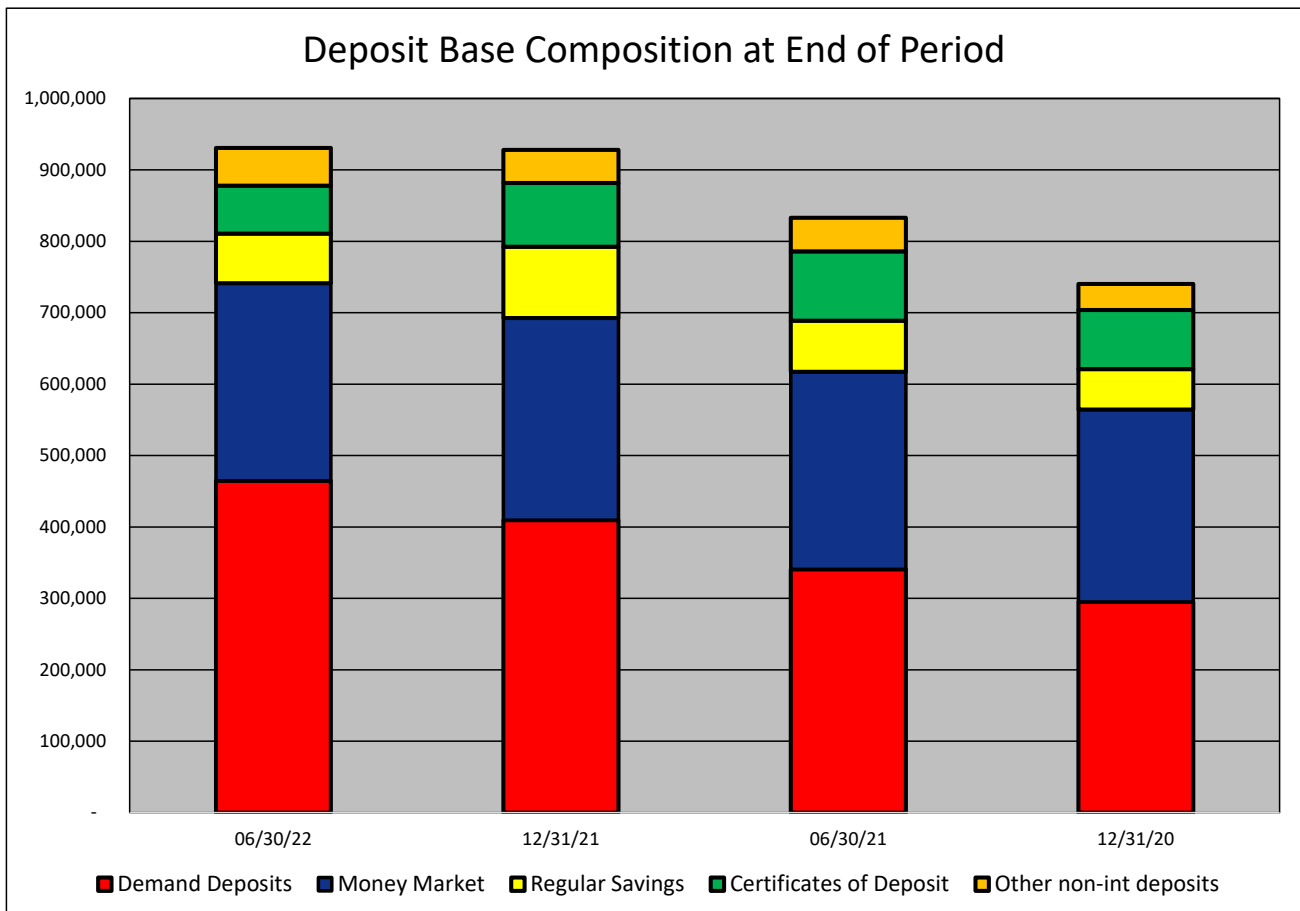
Total-90+ Days Past Due	824	95	284	513	540	190.14
Total-Nonaccrual	679	2,903	4,648	11,385	(3,969)	(85.39)
Foreclosed Real Estate	-	-	-	140	-	NA
Total Non-perf Assets	<u>1,503</u>	<u>2,998</u>	<u>4,932</u>	<u>12,038</u>	<u>(3,429)</u>	<u>(69.53)</u>

**DEPOSIT BASE COMPOSITION - Apollo Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

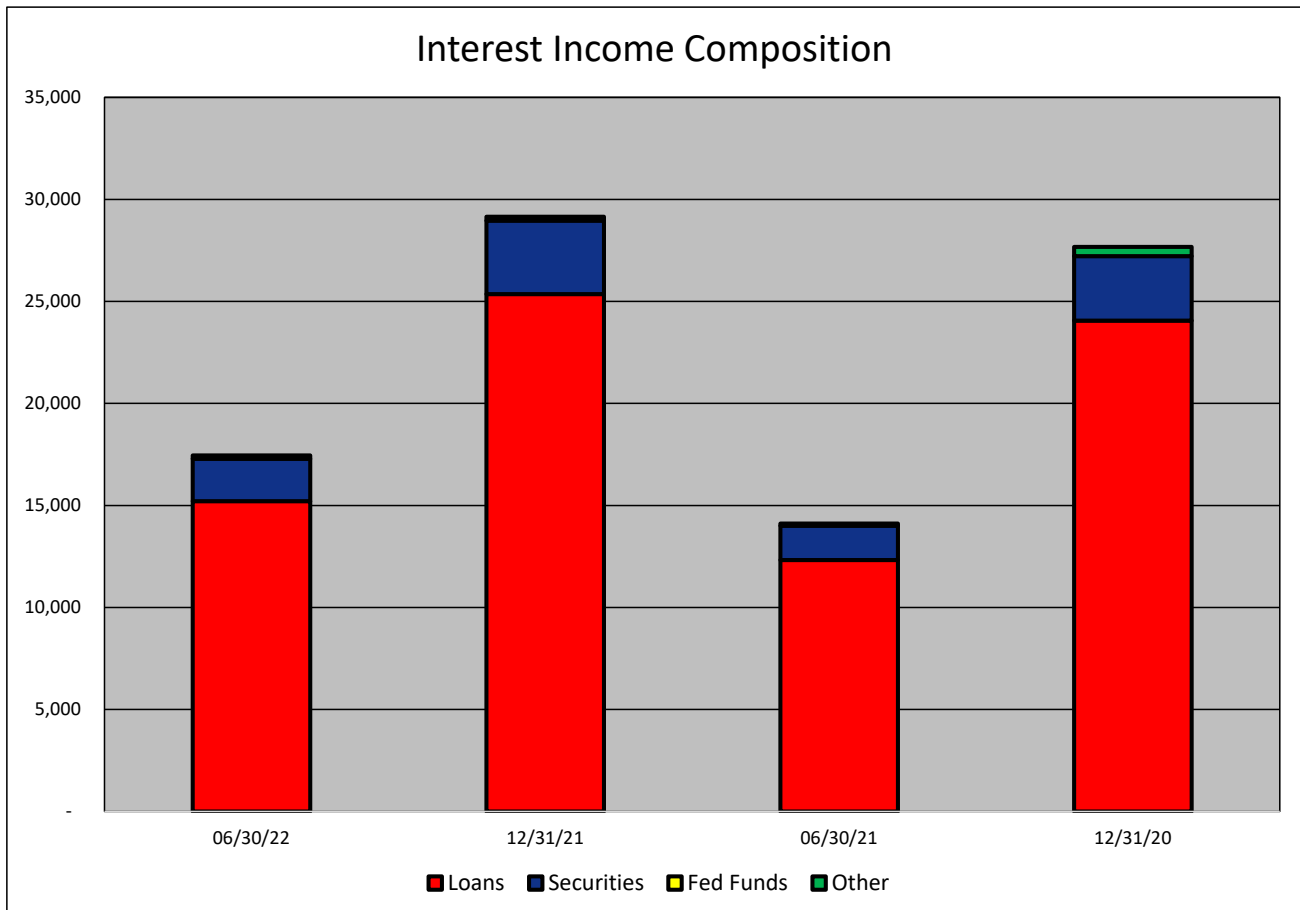
Demand Deposits	464,778	409,503	340,462	294,955	124,316	36.51
Money Market	276,601	283,136	276,896	269,424	(295)	(0.11)
Regular Savings	69,346	99,735	71,316	56,664	(1,970)	(2.76)
Certificates of Deposit	67,083	89,315	97,404	82,743	(30,321)	(31.13)
Other non-int deposits	52,764	46,377	46,693	36,313	6,071	13.00
<b>Total Deposits</b>	<b>930,572</b>	<b>928,066</b>	<b>832,771</b>	<b>740,099</b>	<b>97,801</b>	<b>11.74</b>





**INTEREST INCOME COMPOSITION- Apollo Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	15,211	25,358	12,329	24,064	2,882	23.38
Securities	2,073	3,602	1,682	3,158	391	23.25
Fed Funds	-	-	-	-	-	NA
Other	166	186	102	454	64	62.75
<b>Total Int Income</b>	<b>17,450</b>	<b>29,146</b>	<b>14,113</b>	<b>27,676</b>	<b>3,337</b>	<b>23.64</b>

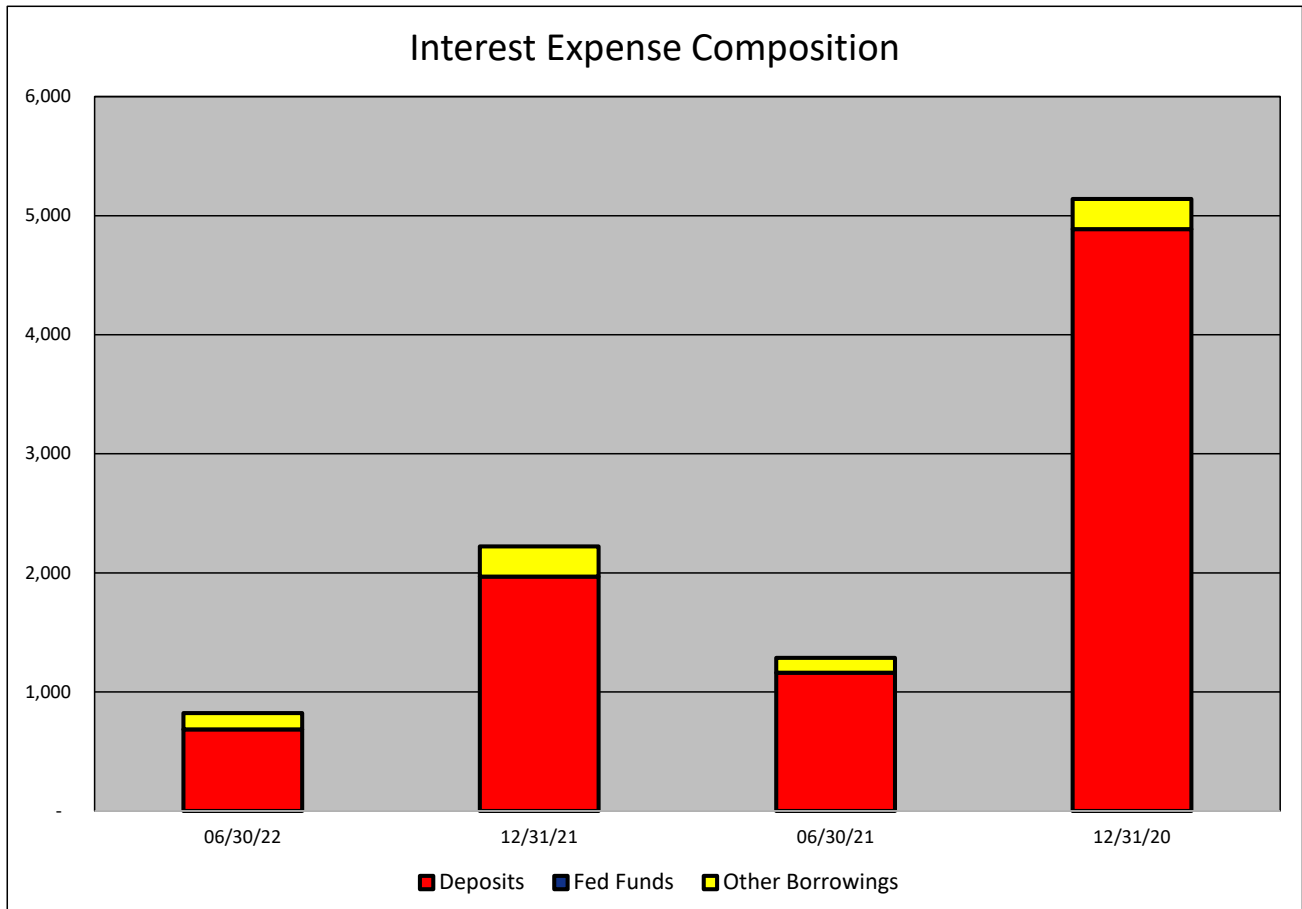


**INTEREST EXPENSE COMPOSITION- Apollo Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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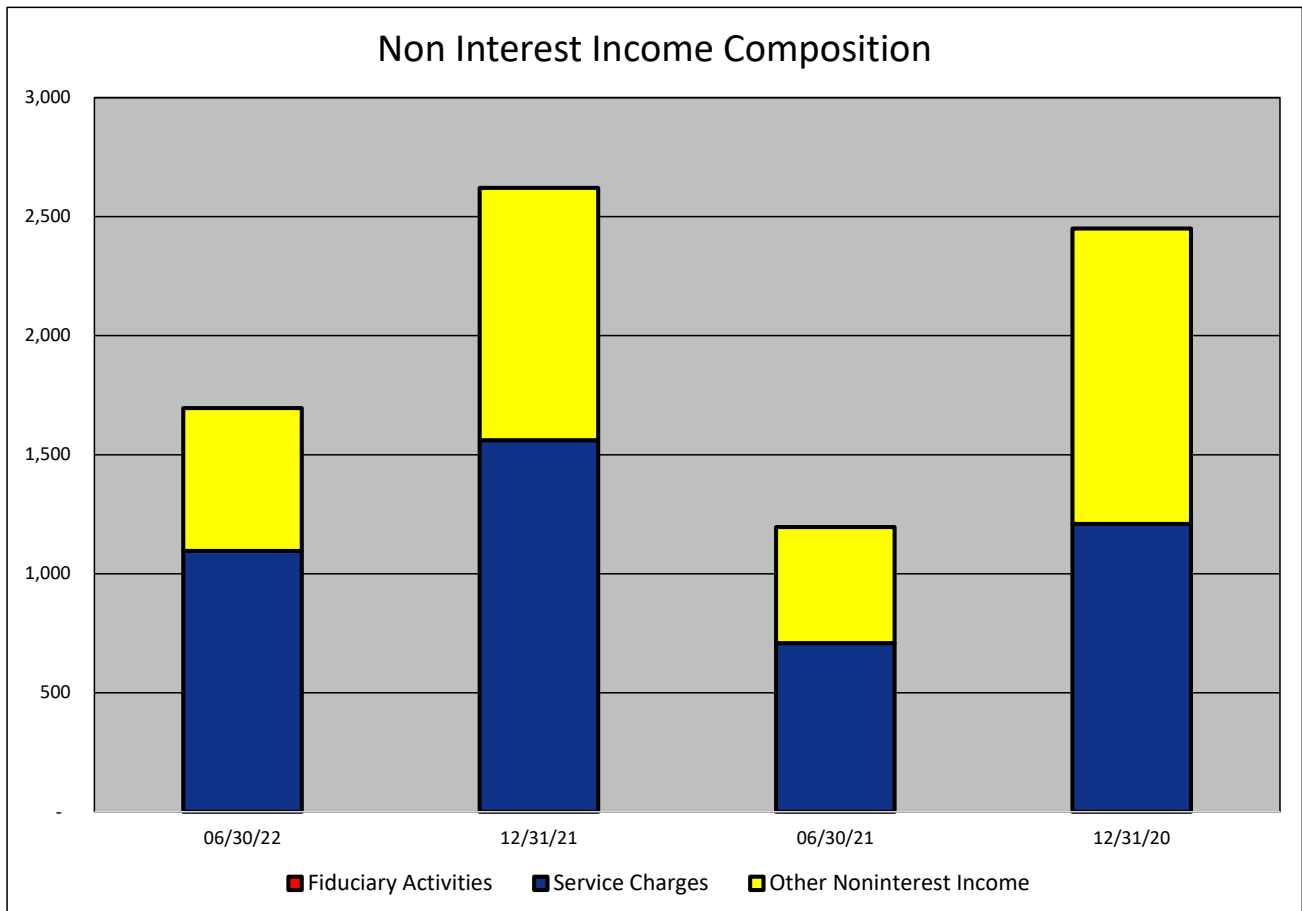
**INTEREST EXPENSE CATEGORY**

Deposits	686	1,969	1,161	4,887	(475)	(40.91)
Fed Funds	-	-	-	-	-	NA
Other Borrowings	136	253	125	254	11	8.80
<b>Total Int Expense</b>	<b>822</b>	<b>2,222</b>	<b>1,286</b>	<b>5,141</b>	<b>(464)</b>	<b>(36.08)</b>



**NONINTEREST INCOME COMPOSITION- Apollo Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	1,096	1,561	708	1,209	388	54.80
Other Noninterest Income	600	1,060	488	1,241	112	22.95
<b>Total Nonint. Income</b>	<b>1,696</b>	<b>2,621</b>	<b>1,196</b>	<b>2,450</b>	<b>500</b>	<b>41.81</b>

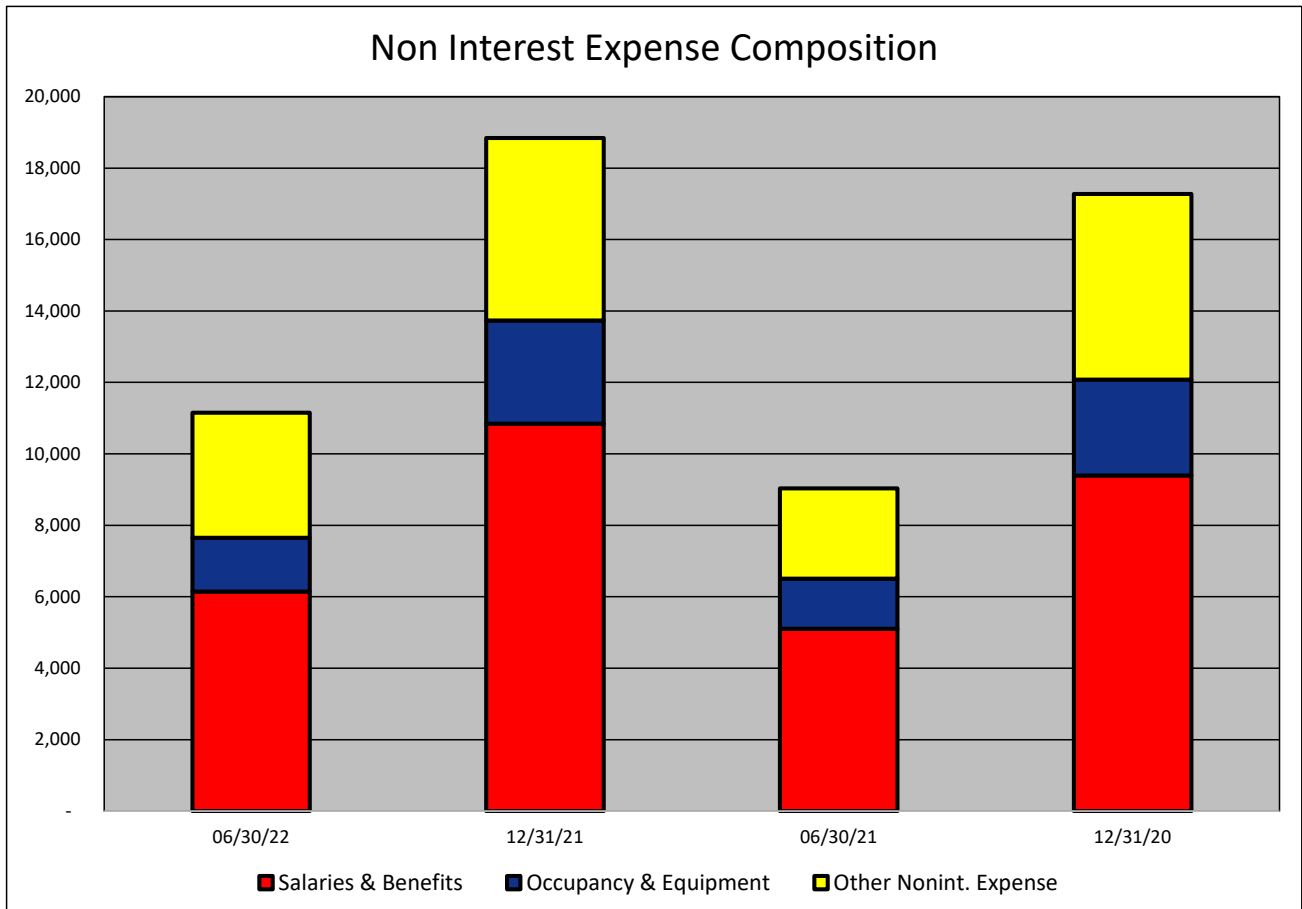


**NONINTEREST EXPENSE COMPOSITION- Apollo Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	6,144	10,845	5,104	9,392	1040	20.38
Occupancy & Equipment	1,506	2,890	1,403	2,684	103	7.34
Other Nonint. Expense	3,503	5,109	2,527	5,199	976	38.62
<b>Total Nonint. Expense</b>	<b>11,153</b>	<b>18,844</b>	<b>9,034</b>	<b>17,275</b>	<b>2119</b>	<b>23.46</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Gulf Atlantic Bank	103,828	56,977	<b>82.23</b>
Banco Do Brasil Americas	1,092,652	812,282	<b>34.52</b>
Bradesco Bac Florida Bank	2,952,433	2,212,185	<b>33.46</b>
Pacific National Bank	1,108,611	844,558	<b>31.27</b>
Banesco Usa	2,593,150	2,054,892	<b>26.19</b>
U. S. Century Bank	2,016,086	1,667,005	<b>20.94</b>
Grove Bank & Trust	1,204,210	1,002,753	<b>20.09</b>
Helm Bank Usa	1,178,553	1,023,040	<b>15.20</b>
City National Bank Of Florida	23,177,678	20,235,407	<b>14.54</b>
Intercredit Bank, National Association	480,292	421,377	<b>13.98</b>
Ocean Bank	5,402,416	4,806,671	<b>12.39</b>
Apollo Bank	1,061,855	946,194	<b>12.22</b>
Terrabank, National Association	664,648	602,329	<b>10.35</b>
The First National Bank Of South Miami	1,035,705	958,402	<b>8.07</b>
Amerant Bank, National Association	8,127,227	7,521,128	<b>8.06</b>
Interamerican Bank, A Fsb	277,095	259,805	<b>6.65</b>
Professional Bank	2,657,026	2,560,509	<b>3.77</b>
International Finance Bank	960,942	926,899	<b>3.67</b>
First State Bank Of The Florida Keys	1,300,709	1,268,315	<b>2.55</b>
Bankunited, National Association	36,428,574	35,583,698	<b>2.37</b>
Sunstate Bank	474,747	524,440	<b>(9.48)</b>
Eastern National Bank	251,494	320,079	<b>(21.43)</b>
Plus International Bank	61,613	80,442	<b>(23.41)</b>

<b>Select Peer Average</b>	4,113,545	3,769,104	13.40
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**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Atlantic Bank	64,763	24,259	<b>166.96</b>
Pacific National Bank	714,711	489,444	<b>46.03</b>
Banco Do Brasil Americas	649,087	466,439	<b>39.16</b>
<b>Apollo Bank</b>	<b>736,045</b>	<b>542,621</b>	<b>35.65</b>
Bradesco Bac Florida Bank	2,186,559	1,677,648	<b>30.33</b>
Banesco Usa	1,921,142	1,550,224	<b>23.93</b>
Terrabank, National Association	358,945	294,557	<b>21.86</b>
U. S. Century Bank	1,372,733	1,145,095	<b>19.88</b>
City National Bank Of Florida	14,931,044	12,469,359	<b>19.74</b>
Professional Bank	1,987,233	1,692,624	<b>17.41</b>
International Finance Bank	820,648	713,745	<b>14.98</b>
Intercredit Bank, National Association	365,322	334,510	<b>9.21</b>
First State Bank Of The Florida Keys	779,304	716,359	<b>8.79</b>
Ocean Bank	4,156,027	3,828,773	<b>8.55</b>
Bankunited, National Association	24,106,010	22,885,074	<b>5.34</b>
Grove Bank & Trust	423,902	405,135	<b>4.63</b>
Amerant Bank, National Association	5,847,384	5,608,548	<b>4.26</b>
Interamerican Bank, A Fsb	169,087	164,286	<b>2.92</b>
Helm Bank Usa	449,343	471,293	<b>(4.66)</b>
The First National Bank Of South Miami	538,238	587,744	<b>(8.42)</b>
Sunstate Bank	206,751	230,757	<b>(10.40)</b>
Plus International Bank	46,363	52,016	<b>(10.87)</b>
Eastern National Bank	151,634	210,977	<b>(28.13)</b>

<b>Select Peer Average</b>	<b>2,738,360</b>	<b>2,459,195</b>	<b>18.14</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
**For the six months June 30, 2022**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Plus International Bank	21.46	<b>18.07</b>	31.72	32.97	31.72
Banesco Usa	15.49	<b>17.77</b>	22.05	23.96	9.71
Interamerican Bank, A Fsb	10.78	<b>10.90</b>	19.71	20.98	19.71
Gulf Atlantic Bank	8.65	<b>10.66</b>	12.99	13.86	12.99
Grove Bank & Trust	10.08	<b>10.36</b>	22.20	23.46	22.20
Ocean Bank	9.85	<b>10.30</b>	12.33	13.58	12.33
Sunstate Bank	11.99	<b>10.27</b>	13.28	13.94	13.28
Amerant Bank, National Association	9.44	<b>10.23</b>	11.93	12.73	11.93
City National Bank Of Florida	8.75	<b>9.75</b>	13.35	14.22	13.35
Apollo Bank	8.17	<b>9.61</b>	12.19	13.10	12.19
Pacific National Bank	8.91	<b>9.61</b>	14.74	15.66	14.74
U. S. Century Bank	8.88	<b>9.38</b>	12.58	13.67	12.58
Intercredit Bank, National Association	7.63	<b>9.34</b>	12.39	13.65	12.39
Bradesco Bac Florida Bank	8.94	<b>9.30</b>	14.11	15.05	14.11
First State Bank Of The Florida Keys	7.23	<b>9.15</b>	16.31	17.56	16.31
Bankunited, National Association	8.18	<b>8.83</b>	13.33	13.79	13.33
Helm Bank Usa	6.30	<b>8.66</b>	31.23	32.50	31.23
Professional Bank	9.16	<b>8.46</b>	11.32	12.12	11.32
International Finance Bank	7.94	<b>8.28</b>	10.16	11.36	10.16
Terrabank, National Association	5.66	<b>8.24</b>	15.47	16.67	12.46
The First National Bank Of South Miami	7.42	<b>8.21</b>	15.46	16.71	15.46
Eastern National Bank	8.26	<b>8.20</b>	12.83	14.09	12.83
Banco Do Brasil Americas	6.82	<b>6.93</b>	14.99	16.25	14.99

<b>Select Peer Average</b>	9.39	10.02	15.94	17.04	15.27
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the six months June 30, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Banesto Usa	<b>100.78</b>	74.09	18.04
Plus International Bank	<b>96.82</b>	75.25	1.05
Amerant Bank, National Association	<b>93.11</b>	71.95	16.76
International Finance Bank	<b>92.97</b>	85.40	8.71
Intercredit Bank, National Association	<b>89.19</b>	76.06	22.19
Ocean Bank	<b>86.01</b>	76.93	16.32
Bradesco Bac Florida Bank	<b>84.84</b>	74.06	12.02
Bankunited, National Association	<b>84.17</b>	66.17	27.49
Professional Bank	<b>82.87</b>	74.79	7.43
<b>Apollo Bank</b>	<b>79.10</b>	<b>69.32</b>	<b>20.68</b>
U. S. Century Bank	<b>78.44</b>	68.09	22.62
Pacific National Bank	<b>78.30</b>	64.47	22.75
City National Bank Of Florida	<b>77.72</b>	64.42	27.27
Gulf Atlantic Bank	<b>71.29</b>	62.38	16.43
Interamerican Bank, A Fsb	<b>69.16</b>	61.02	0.00
Eastern National Bank	<b>67.32</b>	60.29	0.75
First State Bank Of The Florida Keys	<b>66.72</b>	59.91	34.70
Banco Do Brasil Americas	<b>64.13</b>	59.40	19.25
The First National Bank Of South Miami	<b>59.55</b>	51.97	21.58
Terrabank, National Association	<b>57.87</b>	54.01	36.36
Sunstate Bank	<b>51.99</b>	43.55	24.74
Helm Bank Usa	<b>40.87</b>	38.13	26.69
Grove Bank & Trust	<b>39.75</b>	35.20	36.23

<b>Select Peer Average</b>	<b>74.48</b>	<b>63.78</b>	<b>19.13</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2022**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
First State Bank Of The Florida Keys	1,305,376	<b>1.24</b>	17.01
City National Bank Of Florida	22,561,480	<b>1.22</b>	13.11
U. S. Century Bank	1,965,410	<b>1.03</b>	10.61
<b>Apollo Bank</b>	<b>1,065,055</b>	<b>1.02</b>	<b>11.79</b>
Bankunited, National Association	36,142,792	<b>0.93</b>	10.38
Ocean Bank	5,370,450	<b>0.93</b>	9.37
Banesco Usa	2,394,587	<b>0.89</b>	8.54
International Finance Bank	955,660	<b>0.84</b>	10.63
Bradesco Bac Florida Bank	2,915,184	<b>0.77</b>	8.52
Pacific National Bank	1,053,124	<b>0.76</b>	8.53
Professional Bank	2,737,923	<b>0.76</b>	8.71
Amerant Bank, National Association	7,768,150	<b>0.75</b>	6.99
Sunstate Bank	503,010	<b>0.49</b>	4.32
Helm Bank Usa	1,131,560	<b>0.48</b>	6.28
The First National Bank Of South Miami	1,064,466	<b>0.41</b>	5.42
Banco Do Brasil Americas	997,062	<b>0.40</b>	5.11
Grove Bank & Trust	1,197,492	<b>0.38</b>	3.77
Terrabank, National Association	662,412	<b>0.37</b>	6.55
Intercredit Bank, National Association	469,580	<b>0.30</b>	3.48
Interamerican Bank, A Fsb	272,736	<b>0.16</b>	1.45
Plus International Bank	75,870	<b>(0.11)</b>	(0.63)
Gulf Atlantic Bank	86,832	<b>(1.08)</b>	(10.63)
Eastern National Bank	258,657	<b>(1.33)</b>	(15.83)

<b>Select Peer Average</b>	4,041,516	0.50	5.80
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
City National Bank Of Florida	0.45	1.02	<b>46.76</b>	22.79
Bankunited, National Association	0.24	1.11	<b>48.55</b>	23.64
U. S. Century Bank	0.36	1.59	<b>57.09</b>	10.50
Pacific National Bank	0.22	1.44	<b>57.54</b>	11.55
<b>Apollo Bank</b>	<b>0.32</b>	<b>1.78</b>	<b>60.65</b>	<b>10.02</b>
First State Bank Of The Florida Keys	0.28	1.68	<b>61.80</b>	8.45
Professional Bank	0.24	1.82	<b>62.85</b>	12.47
International Finance Bank	0.41	1.92	<b>63.38</b>	8.43
Bradesco Bac Florida Bank	0.62	1.46	<b>65.00</b>	12.73
BanESCO USA	0.59	2.00	<b>66.31</b>	8.62
Ocean Bank	0.55	1.98	<b>66.85</b>	8.39
Banco Do Brasil Americas	0.69	2.01	<b>77.63</b>	6.14
Sunstate Bank	0.54	1.78	<b>78.07</b>	8.19
Helm Bank USA	0.60	1.71	<b>78.56</b>	9.74
The First National Bank Of South Miami	0.38	1.74	<b>79.67</b>	8.22
Terrabank, National Association	0.61	1.88	<b>80.21</b>	6.10
Grove Bank & Trust	0.88	1.33	<b>81.19</b>	11.05
Amerant Bank, National Association	0.69	2.35	<b>81.52</b>	11.95
Intercredit Bank, National Association	0.22	2.80	<b>88.39</b>	6.24
Interamerican Bank, A Fsb	0.20	2.74	<b>102.35</b>	3.85
Gulf Atlantic Bank	0.29	3.57	<b>117.27</b>	5.46
Plus International Bank	0.28	4.04	<b>121.69</b>	4.74
Eastern National Bank	0.41	4.09	<b>153.65</b>	4.19

<b>Select Peer Average</b>	0.44	2.08	78.13	9.71
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the six months June 30, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	2.06	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	1.04	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.87	0.00	<b>0.00</b>	0.00
U. S. Century Bank	1.15	0.00	<b>0.00</b>	0.00
Bradesco Bac Florida Bank	0.84	0.07	<b>0.05</b>	0.52
Professional Bank	0.76	0.07	<b>0.06</b>	0.63
Terrabank, National Association	1.17	0.12	<b>0.07</b>	1.04
Sunstate Bank	1.20	0.22	<b>0.10</b>	0.89
Banco Do Brasil Americas	1.17	0.21	<b>0.12</b>	1.88
Ocean Bank	1.60	0.14	<b>0.12</b>	1.07
City National Bank Of Florida	0.96	0.19	<b>0.13</b>	1.45
<b>Apollo Bank</b>	<b>1.03</b>	<b>0.20</b>	<b>0.14</b>	<b>1.60</b>
First State Bank Of The Florida Keys	1.19	0.26	<b>0.16</b>	1.07
BanESCO Usa	1.14	0.43	<b>0.32</b>	1.97
The First National Bank Of South Miami	1.47	0.61	<b>0.32</b>	3.89
Amerant Bank, National Association	0.89	0.43	<b>0.39</b>	3.96
Helm Bank Usa	1.83	1.19	<b>0.45</b>	6.49
International Finance Bank	1.12	0.53	<b>0.45</b>	5.13
Eastern National Bank	1.91	0.81	<b>0.49</b>	5.21
Interamerican Bank, A Fsb	2.73	1.45	<b>0.89</b>	7.12
Intercredit Bank, National Association	1.74	1.13	<b>0.89</b>	9.89
Plus International Bank	1.17	2.54	<b>1.91</b>	8.54
BankUnited, National Association	0.54	3.14	<b>2.08</b>	8.73

<b>Select Peer Average</b>	1.29	0.60	0.40	3.09
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>26.23</b>	8.84	0.00	0.00	0.75
Plus International Bank	<b>19.25</b>	4.57	0.00	1.05	0.00
Helm Bank Usa	<b>6.68</b>	27.84	0.00	0.00	26.61
Bradesco Bac Florida Bank	<b>3.44</b>	8.53	0.00	1.30	10.60
Terrabank, National Association	<b>2.98</b>	3.01	0.00	0.00	36.29
<b>Apollo Bank</b>	<b>1.57</b>	<b>3.45</b>	<b>0.00</b>	<b>0.00</b>	<b>20.68</b>
Professional Bank	<b>1.55</b>	11.28	1.02	0.01	7.22
Pacific National Bank	<b>1.24</b>	7.96	0.00	0.00	22.75
Sunstate Bank	<b>1.18</b>	10.00	16.19	0.00	24.74
Grove Bank & Trust	<b>0.90</b>	24.00	0.00	25.68	10.23
City National Bank Of Florida	<b>0.80</b>	2.31	0.00	10.10	17.01
First State Bank Of The Florida Keys	<b>0.78</b>	3.69	0.00	1.69	33.01
Ocean Bank	<b>0.72</b>	2.74	0.00	0.00	16.29
Amerant Bank, National Association	<b>0.63</b>	3.73	0.00	2.94	13.83
Gulf Atlantic Bank	<b>0.59</b>	13.26	0.00	2.74	13.69
Banco Do Brasil Americas	<b>0.49</b>	18.37	0.28	0.00	19.25
The First National Bank Of South Miami	<b>0.44</b>	24.97	0.00	1.77	19.82
Interamerican Bank, A Fsb	<b>0.40</b>	38.26	0.00	0.00	0.00
U. S. Century Bank	<b>0.37</b>	3.76	0.00	5.79	16.84
Intercredit Bank, National Association	<b>0.30</b>	0.82	0.00	0.00	22.19
Banesco Usa	<b>0.22</b>	3.85	0.00	1.59	16.38
International Finance Bank	<b>0.13</b>	3.65	2.08	1.68	6.79
Bankunited, National Association	<b>0.05</b>	1.36	0.00	0.03	27.46

<b>Select Peer Average</b>	<b>3.08</b>	<b>10.01</b>	<b>0.85</b>	<b>2.45</b>	<b>16.63</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>84.45</b>	0.11	0.00	0.10
Ocean Bank	<b>75.70</b>	1.32	0.01	0.02
Intercredit Bank, National Association	<b>74.74</b>	0.22	0.02	0.00
Plus International Bank	<b>74.37</b>	0.22	0.00	0.00
Professional Bank	<b>74.22</b>	0.30	0.00	0.96
Bradesco Bac Florida Bank	<b>73.44</b>	0.08	0.00	0.04
Banesco Usa	<b>73.24</b>	0.88	0.00	0.00
Amerant Bank, National Association	<b>69.82</b>	2.20	0.08	0.27
<b>Apollo Bank</b>	<b>68.61</b>	<b>1.65</b>	<b>0.00</b>	<b>0.05</b>
U. S. Century Bank	<b>67.31</b>	0.92	0.00	0.00
Bankunited, National Association	<b>65.80</b>	0.37	0.00	0.23
Pacific National Bank	<b>63.91</b>	2.62	0.00	0.04
City National Bank Of Florida	<b>63.57</b>	0.33	0.00	0.67
Gulf Atlantic Bank	<b>61.73</b>	4.77	0.00	0.00
Interamerican Bank, A Fsb	<b>59.36</b>	1.39	0.00	0.00
First State Bank Of The Florida Keys	<b>59.20</b>	0.84	0.00	0.00
Eastern National Bank	<b>59.14</b>	2.29	0.00	0.00
Banco Do Brasil Americas	<b>58.71</b>	0.04	0.00	0.96
Terrabank, National Association	<b>53.37</b>	0.97	0.00	0.00
The First National Bank Of South Miami	<b>51.21</b>	0.59	0.00	0.00
Sunstate Bank	<b>43.03</b>	1.30	0.00	1.76
Helm Bank Usa	<b>37.43</b>	0.04	0.00	0.00
Grove Bank & Trust	<b>34.48</b>	1.31	0.00	0.00

<b>Select Peer Average</b>	<b>62.91</b>	<b>1.08</b>	<b>0.00</b>	<b>0.22</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the six months June 30, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>61.67</b>	38.33	100.00	0.00	0.00
International Finance Bank	<b>58.92</b>	41.08	100.00	0.00	0.00
Helm Bank Usa	<b>58.67</b>	41.33	100.00	0.00	0.00
Banco Do Brasil Americas	<b>54.47</b>	45.27	99.73	0.00	0.27
Ocean Bank	<b>47.29</b>	52.54	99.83	0.17	0.00
<b>Apollo Bank</b>	<b>44.90</b>	<b>51.98</b>	<b>96.88</b>	<b>0.00</b>	<b>3.12</b>
Banesco Usa	<b>41.76</b>	46.65	88.41	0.00	11.59
Grove Bank & Trust	<b>39.06</b>	60.03	99.09	0.44	0.46
First State Bank Of The Florida Keys	<b>38.91</b>	58.37	97.28	1.88	0.83
City National Bank Of Florida	<b>38.65</b>	52.94	91.60	0.37	8.04
Sunstate Bank	<b>38.10</b>	57.57	95.67	0.00	4.33
U. S. Century Bank	<b>36.62</b>	59.75	96.37	0.00	3.63
Plus International Bank	<b>36.56</b>	63.44	100.00	0.00	0.00
Bradesco Bac Florida Bank	<b>34.28</b>	62.02	96.30	1.87	1.83
Professional Bank	<b>33.10</b>	66.90	100.00	0.00	0.00
Bankunited, National Association	<b>30.07</b>	57.59	87.65	0.00	12.35
The First National Bank Of South Miami	<b>26.52</b>	68.57	95.09	4.91	0.00
Interamerican Bank, A Fsb	<b>23.75</b>	75.72	99.47	0.00	0.53
Pacific National Bank	<b>23.24</b>	68.70	91.94	0.00	8.06
Eastern National Bank	<b>21.77</b>	78.18	99.95	0.05	0.00
Intercredit Bank, National Association	<b>20.53</b>	72.22	92.75	0.00	7.25
Amerant Bank, National Association	<b>18.27</b>	70.05	88.32	0.00	11.68
Gulf Atlantic Bank	<b>9.34</b>	90.66	100.00	0.00	0.00

<b>Select Peer Average</b>	36.37	59.99	96.36	0.42	3.22
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Plus International Bank	5.69	1.06	<b>5.17</b>	63.24
Banesco Usa	3.78	0.53	<b>3.47</b>	95.56
Ocean Bank	3.47	0.21	<b>3.36</b>	96.08
Eastern National Bank	3.61	0.32	<b>3.31</b>	76.06
<b>Apollo Bank</b>	<b>3.46</b>	<b>0.30</b>	<b>3.30</b>	<b>94.63</b>
International Finance Bank	3.45	0.44	<b>3.28</b>	99.62
Gulf Atlantic Bank	3.69	0.49	<b>3.28</b>	91.65
Amerant Bank, National Association	3.77	0.67	<b>3.27</b>	93.07
U. S. Century Bank	3.44	0.37	<b>3.23</b>	94.73
Intercredit Bank, National Association	3.78	0.80	<b>3.21</b>	99.64
Professional Bank	3.43	0.38	<b>3.18</b>	95.15
First State Bank Of The Florida Keys	3.09	0.19	<b>2.98</b>	96.71
Banco Do Brasil Americas	3.04	0.38	<b>2.86</b>	97.57
City National Bank Of Florida	3.08	0.23	<b>2.85</b>	94.50
Pacific National Bank	3.26	0.63	<b>2.80</b>	95.39
Terrabank, National Association	2.74	0.15	<b>2.67</b>	93.26
Bradesco Bac Florida Bank	2.92	0.37	<b>2.66</b>	96.67
Interamerican Bank, A Fsb	2.88	0.32	<b>2.66</b>	100.44
Bankunited, National Association	2.89	0.45	<b>2.60</b>	95.94
Sunstate Bank	2.77	0.37	<b>2.57</b>	94.87
Helm Bank Usa	2.54	0.20	<b>2.47</b>	93.40
The First National Bank Of South Miami	2.69	0.44	<b>2.38</b>	96.08
Grove Bank & Trust	2.06	0.16	<b>1.91</b>	95.34

<b>Select Peer Average</b>	3.28	0.41	2.83	93.46
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