

Anchor Bank

Palm Beach Gardens, FL

Established
3/22/2005

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
Treasure Coast Group

For the three months ended March 31, 2022

Institution name	Total Assets (\$'000's)
Seacoast National Bank	10,905,403
Marine Bank & Trust Company	593,366
American National Bank	558,527
Flagler Bank	501,912
Paradise Bank	425,464
Optimumbank	385,263
Desjardins Bank, National Association	354,948
Community Bank Of The South	260,073
Anchor Bank	239,824
Natbank, National Association	226,547
Bank Of Belle Glade	144,080
Cypress Bank & Trust	100,600
Locality Bank	43,775

Institution name	Return on Avg Assets (%)
Flagler Bank	1.87
Paradise Bank	1.44
Optimumbank	1.04
American National Bank	0.88
Seacoast National Bank	0.79
Marine Bank & Trust Company	0.78
Community Bank Of The South	0.52
Natbank, National Association	0.45
Anchor Bank	0.42
Desjardins Bank, National Association	0.34
Bank Of Belle Glade	0.20
Cypress Bank & Trust	(3.03)
Locality Bank	(27.47)

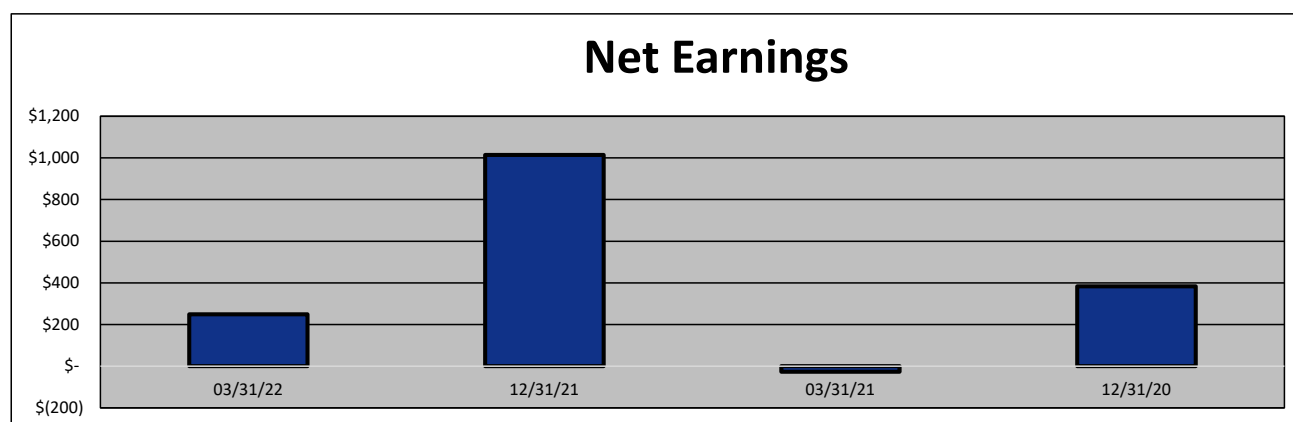
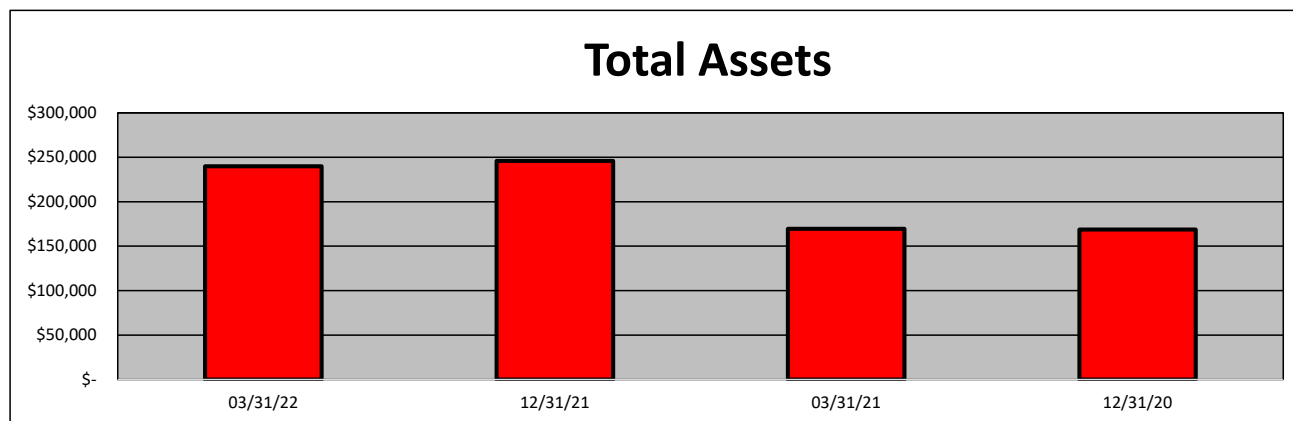
EXECUTIVE SUMMARY - Anchor Bank
(Percentage)

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	9.26	8.89	8.15	8.47	9.41	15.48
Leverage Ratio	9.66	9.85	8.92	9.34	9.61	17.73
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	12.53	38.03
Risk Based Ratio	0.00	0.00	0.00	0.00	13.38	38.70
Common Equity Tier 1 Capital Ratio	NA	0.00	0.00	0.00	12.50	38.03
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	86.69	80.36	100.05	102.14	68.26	64.73
Loans/Assets	70.54	63.60	77.29	75.69	55.23	48.85
Securities/Assets	6.59	6.99	9.29	4.56	16.80	13.57
PROFITABILITY:						
Return on Avg Assets	0.42	0.54	(0.06)	0.24	0.84	(1.67)
Return on Avg Equity	4.52	5.94	(0.77)	2.71	9.50	2.06
Nonint Income/Avg Assets	0.81	1.06	0.15	0.23	0.87	1.16
Net Overhead Ratio	2.36	3.05	3.29	3.26	1.77	3.79
Efficiency Ratio	84.33	90.51	102.77	93.74	68.65	458.11
Assets (per million) per Employee	6.31	7.02	6.28	6.25	9.09	8.92
ASSET QUALITY:						
Reserves/Loans	0.56	0.62	0.74	0.76	1.34	1.13
Nonperforming Loans/Total Loans	0.66	0.73	0.15	0.06	0.74	0.13
Nonperforming Assets/Total Assets	0.47	0.48	0.12	0.05	0.53	0.09
Adjusted Texas Ratio	4.83	5.14	1.37	0.51	4.05	1.00
YIELDS & COSTS:						
Yield on earning assets	3.47	4.21	3.95	4.55	3.30	2.72
Cost of funds	0.30	0.51	0.60	1.02	0.46	0.26
Net interest margin	3.27	3.86	3.51	3.76	2.64	3.14
Avg Earning Assets/Avg Assets	90.36	90.19	90.99	92.77	90.01	91.35

SELECTED FINANCIAL DATA - Anchor Bank
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	239,824	245,784	169,584	168,679	70,240	41.42
Cash and Equivalents	39,035	56,694	14,734	25,850	24,301	164.93
Securities	15,803	17,188	15,748	7,693	55	0.35
Loans, net	169,169	156,327	131,074	127,675	38,095	29.06
Deposit Accounts	195,146	194,538	131,007	125,003	64,139	48.96
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	22,205	21,861	13,819	14,290	8,386	60.68

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	249	1,014	(27)	383	276	(1,022.22)
Interest Income	1,874	7,095	1,512	6,662	362	23.94
Interest Expense	111	597	166	1,152	(55)	(33.13)
Net Interest Income	1,763	6,498	1,346	5,510	417	30.98
Prov for Loan Loss	30	-	-	100	30	NA
Noninterest income	484	1,984	62	365	422	680.65
Gain on Sale of Securities	-	18	-	209	-	NA
Noninterest Expense	1,895	7,677	1,447	5,508	448	30.96
Net Operating Income	322	805	(39)	267	361	(925.64)
Income Taxes	73	(191)	(12)	93	85	(708.33)

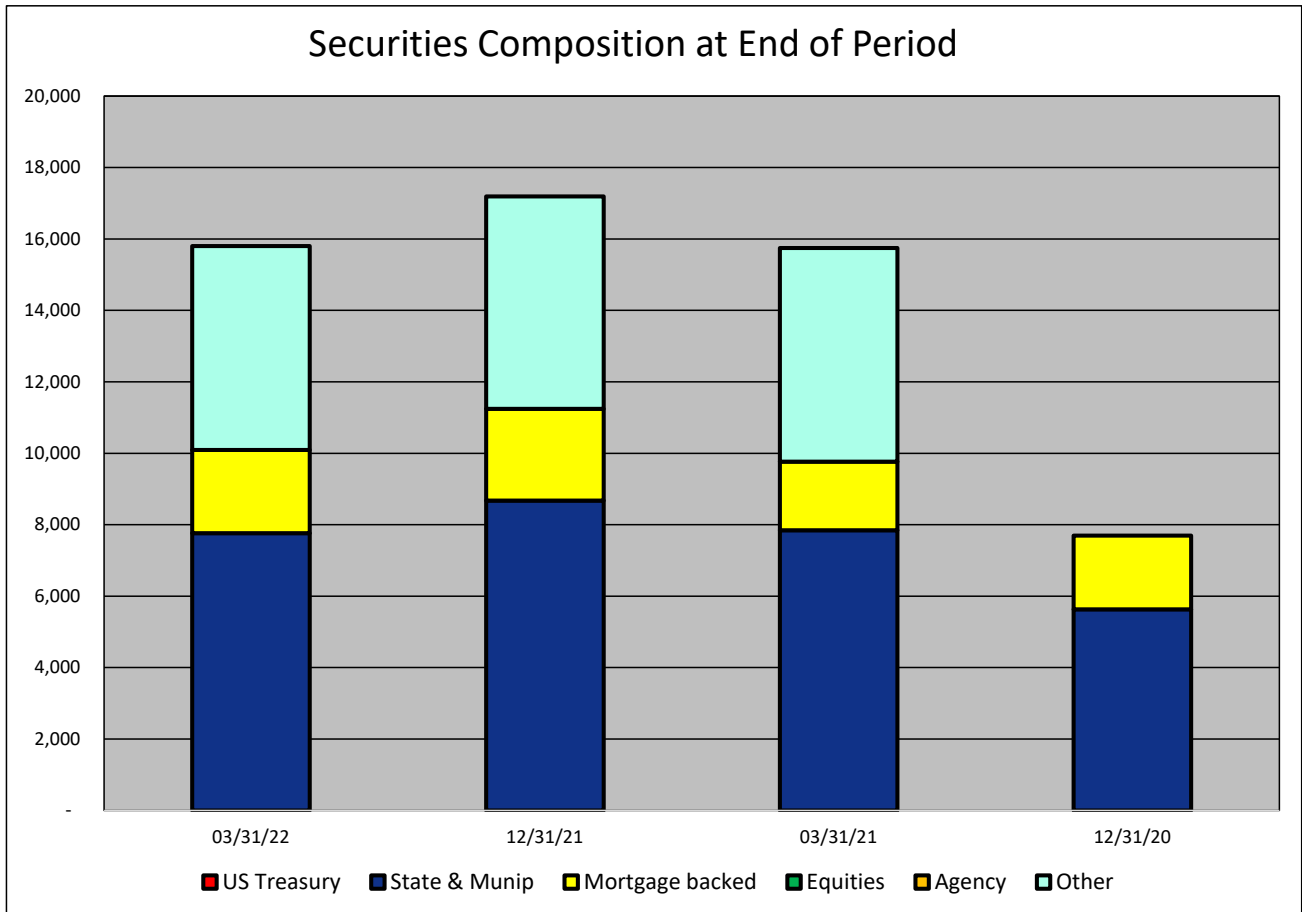


SECURITIES COMPOSITION - Anchor Bank
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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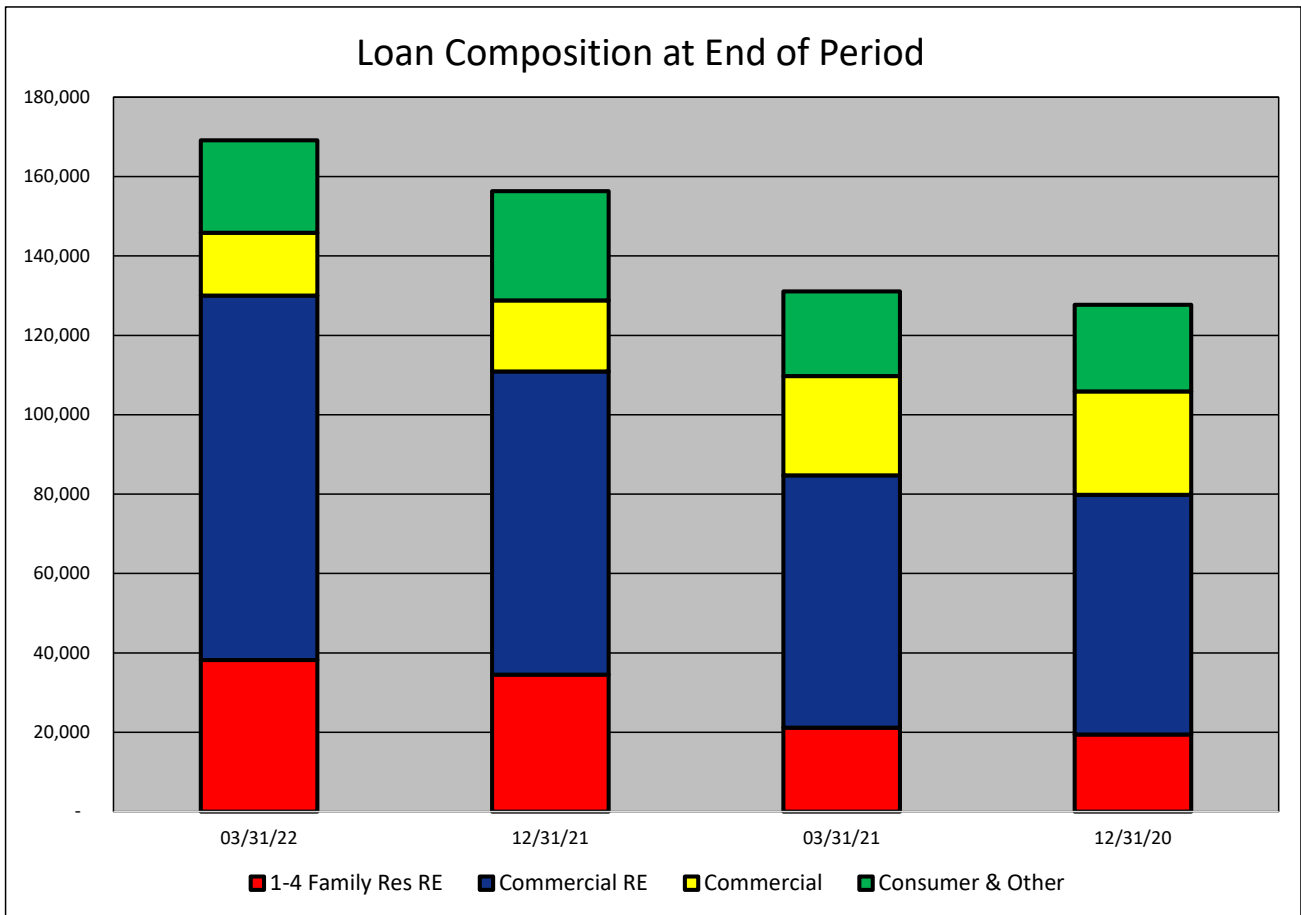
SECURITIES CATEGORY:

US Treasury	-	-	-	-	-	NA
State & Munip	7,763	8,675	7,842	5,628	(79)	(1.01)
Mortgage backed	2,329	2,571	1,927	2,065	402	20.86
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	5,711	5,942	5,979	-	(268)	(4.48)
Total Securities	15,803	17,188	15,748	7,693	55	0.35



LOAN PORTFOLIO COMPOSITION - Anchor Bank
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	38,182	34,507	21,133	19,439	17,049	80.67
Commercial RE	91,846	76,366	63,606	60,407	28,240	44.40
Commercial	15,838	17,952	25,009	26,044	(9,171)	(36.67)
Consumer & Other	23,303	27,502	21,326	21,785	1,977	9.27
Loans, Net	169,169	156,327	131,074	127,675	38,095	29.06



LOAN PORTFOLIO QUALITY - Anchor Bank
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN LOSS RESERVE ACTIVITY:

Beginning Balance	974	970	970	868	4	0.41
Total Recoveries	4	12	2	10	2	100.00
Total Charge-offs	58	8	-	8	58	NA
Provision Expense	30	-	-	100	30	NA
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	950	974	972	970	(22)	(2.26)

NON-PERFORMING ASSETS:

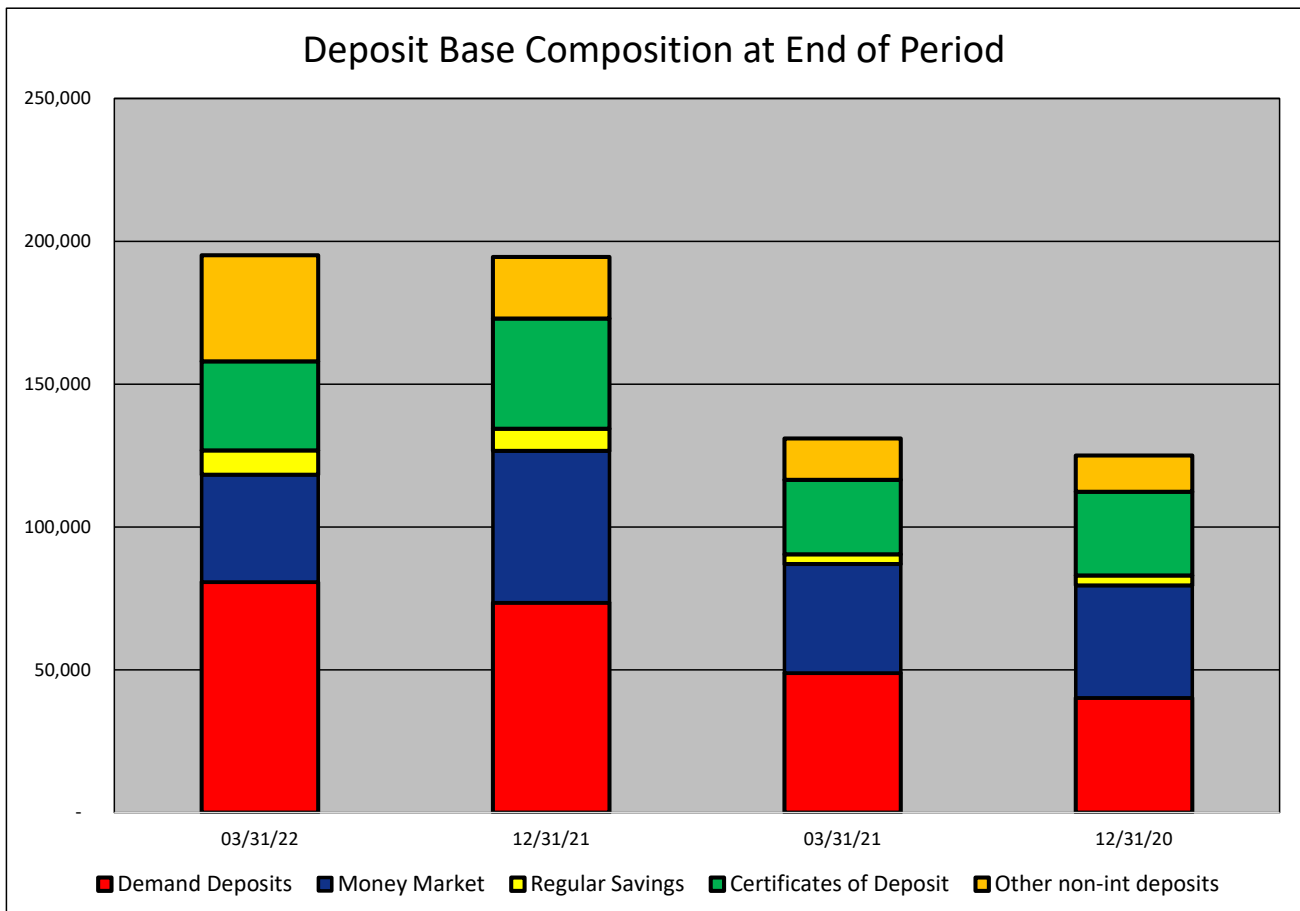
Total-90+ Days Past Due	10	-	174	49	(164)	(94.25)
Total-Nonaccrual	1,109	1,148	29	29	1,080	3,724.14
Foreclosed Real Estate	-	26	-	-	-	NA
Total Non-perf Assets	1,119	1,174	203	78	916	451.23

DEPOSIT BASE COMPOSITION - Anchor Bank
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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DEPOSIT BASE CATEGORY:

Demand Deposits	80,696	73,481	48,849	40,191	31,847	65.19
Money Market	37,631	53,122	38,192	39,307	(561)	(1.47)
Regular Savings	8,499	7,739	3,393	3,499	5,106	150.49
Certificates of Deposit	31,132	38,627	26,064	29,294	5,068	19.44
Other non-int deposits	37,188	21,569	14,509	12,712	22,679	156.31
Total Deposits	195,146	194,538	131,007	125,003	64,139	48.96

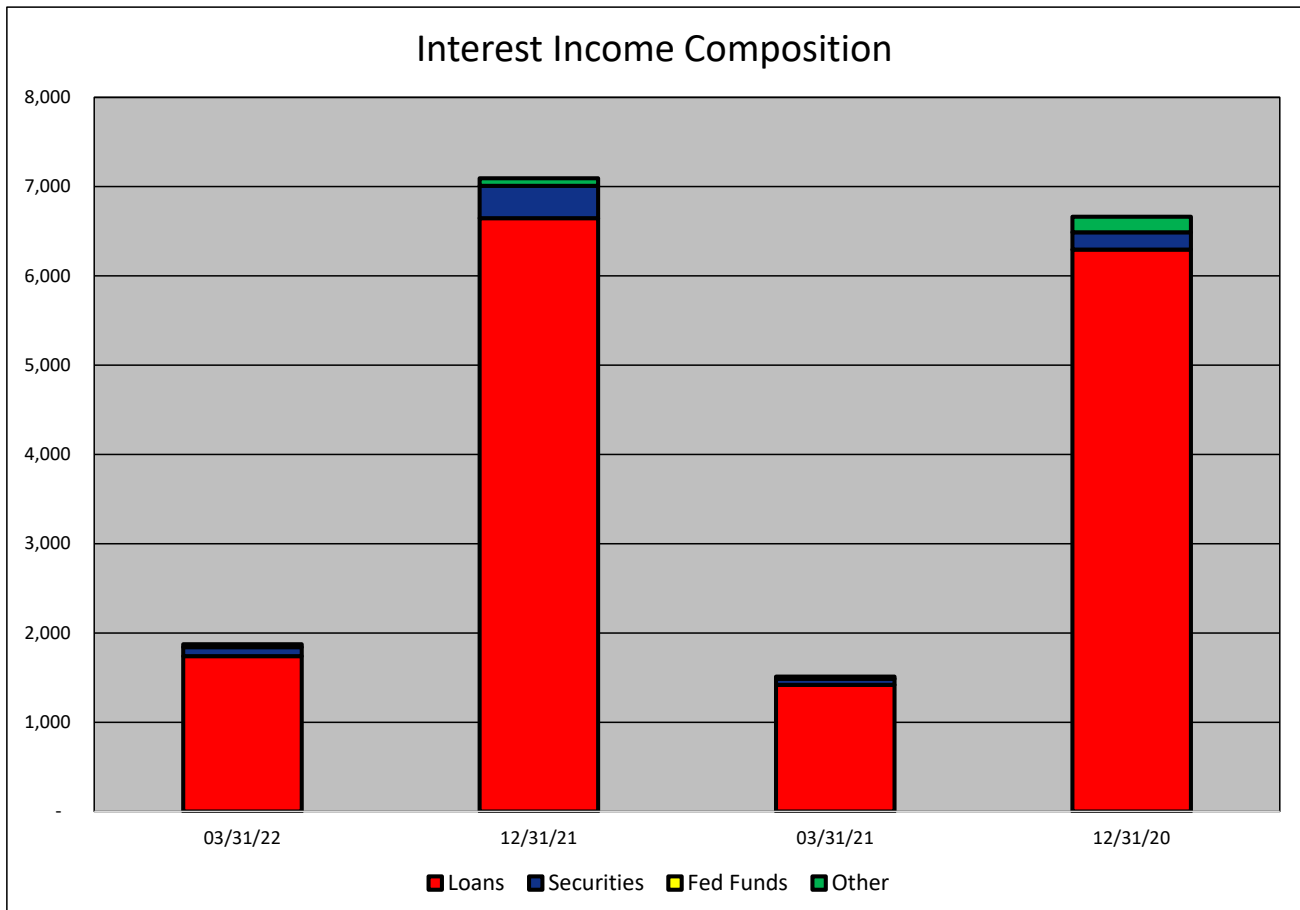


INTEREST INCOME COMPOSITION- Anchor Bank
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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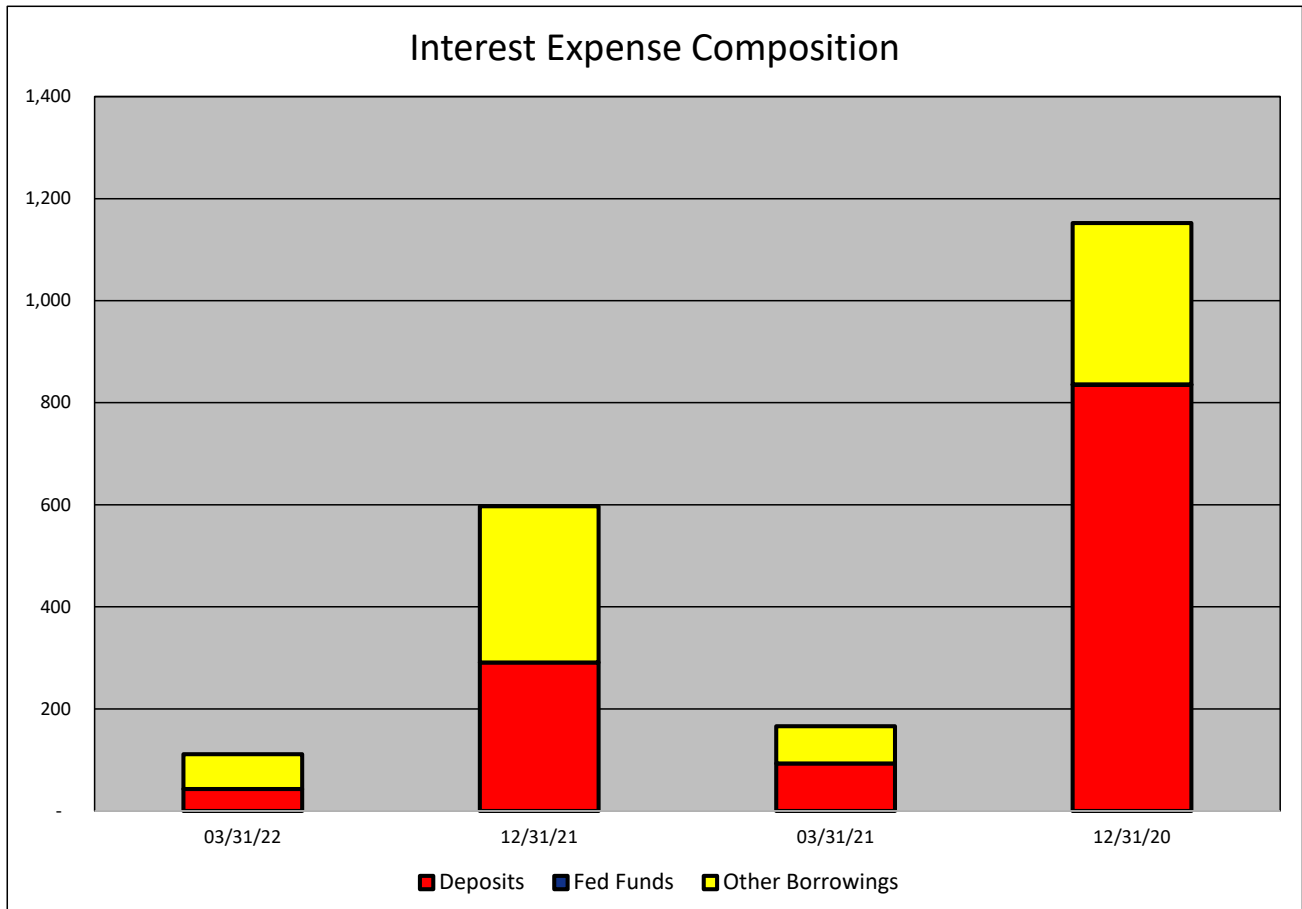
INTEREST INCOME CATEGORY

Loans	1,741	6,648	1,418	6,296	323	22.78
Securities	101	362	68	193	33	48.53
Fed Funds	-	-	-	-	-	NA
Other	32	85	26	173	6	23.08
Total Int Income	1,874	7,095	1,512	6,662	362	23.94



INTEREST EXPENSE COMPOSITION- Anchor Bank
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	43	291	93	835	(50)	(53.76)
Fed Funds	-	-	-	1	-	NA
Other Borrowings	68	306	73	316	(5)	(6.85)
Total Int Expense	111	597	166	1,152	(55)	(33.13)

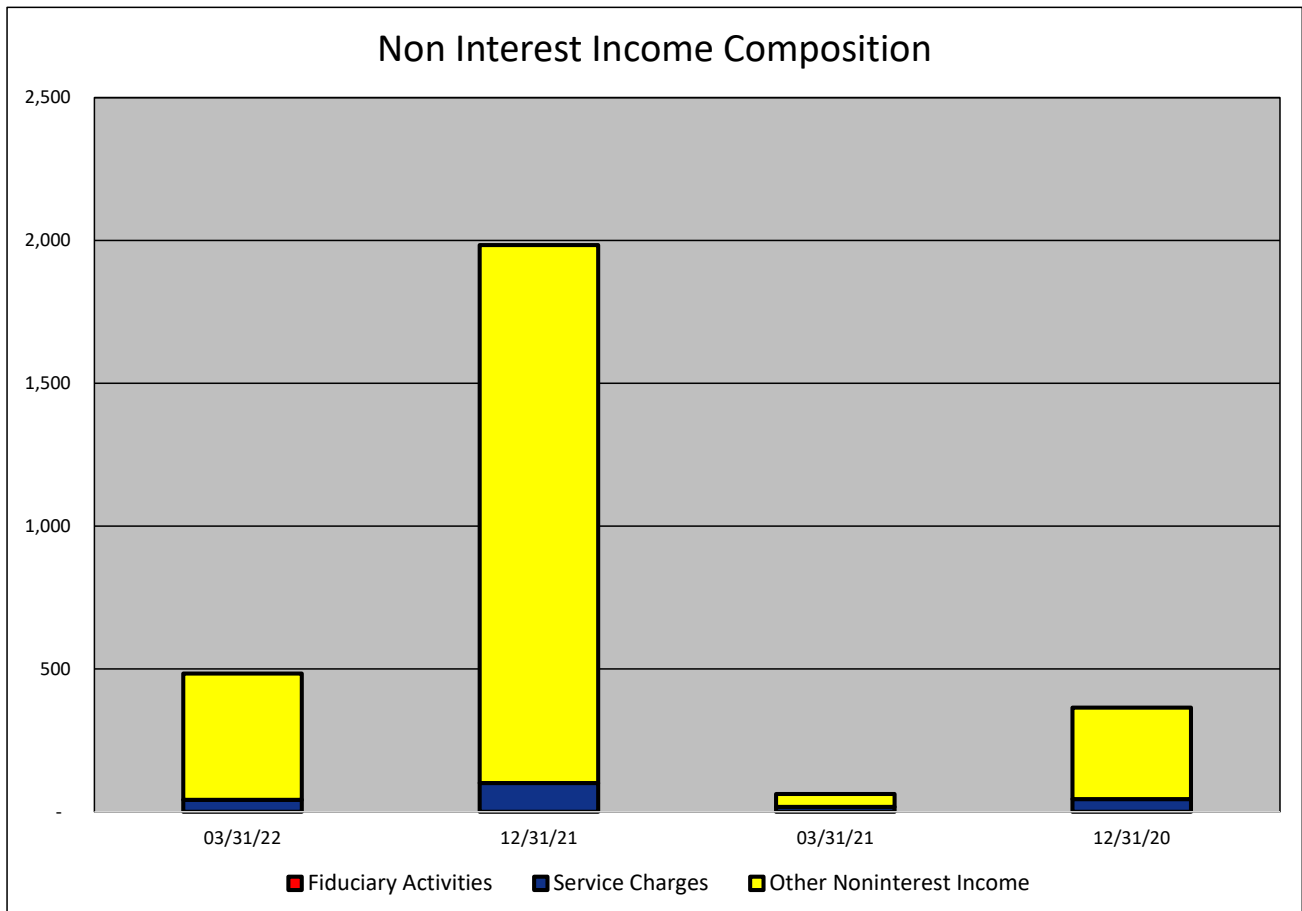


NONINTEREST INCOME COMPOSITION- Anchor Bank
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	42	101	17	44	25	147.06
Other Noninterest Income	442	1,883	45	321	397	882.22
Total Nonint. Income	484	1,984	62	365	422	680.65

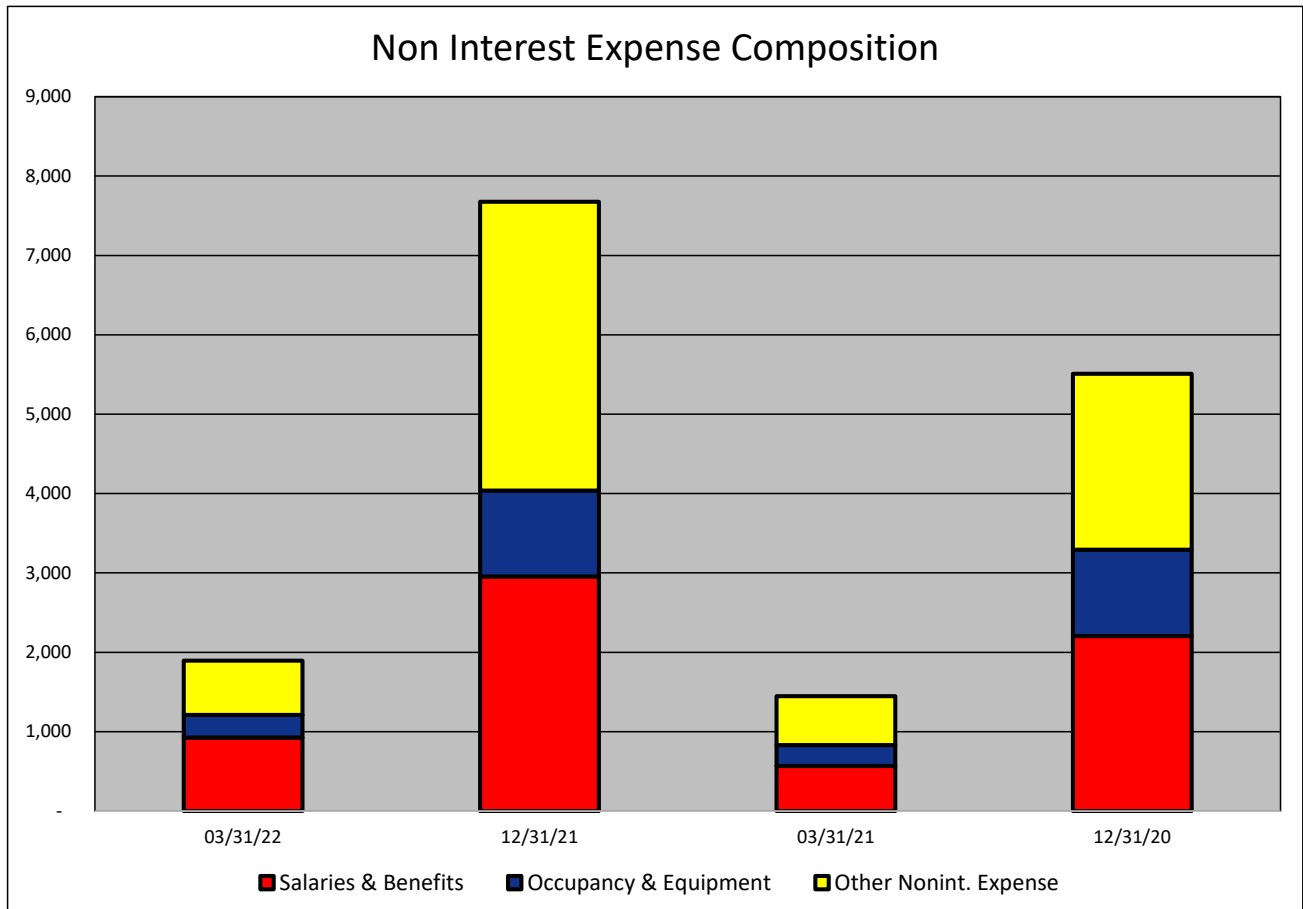


NONINTEREST EXPENSE COMPOSITION- Anchor Bank
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	925	2,954	567	2,203	358	63.14
Occupancy & Equipment	286	1,082	263	1,090	23	8.75
Other Nonint. Expense	684	3,641	617	2,215	67	10.86
Total Nonint. Expense	1,895	7,677	1,447	5,508	448	30.96



PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Locality Bank	43,775	-	NA
Cypress Bank & Trust	100,600	-	NA
Optimumbank	385,263	252,376	52.65
Anchor Bank	239,824	169,584	41.42
Desjardins Bank, National Association	354,948	252,882	40.36
Marine Bank & Trust Company	593,366	471,702	25.79
Seacoast National Bank	10,905,403	8,812,580	23.75
Natbank, National Association	226,547	183,890	23.20
American National Bank	558,527	474,542	17.70
Paradise Bank	425,464	375,100	13.43
Community Bank Of The South	260,073	231,443	12.37
Flagler Bank	501,912	458,967	9.36
Bank Of Belle Glade	144,080	134,107	7.44

Select Peer Average	1,133,829	909,013	24.31
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Locality Bank	8,278	-	NA
Cypress Bank & Trust	24,061	-	NA
Optimumbank	277,094	170,200	62.80
Anchor Bank	169,169	131,074	29.06
Desjardins Bank, National Association	204,158	179,316	13.85
Seacoast National Bank	6,471,832	5,722,416	13.10
Marine Bank & Trust Company	342,643	330,594	3.64
Natbank, National Association	143,457	149,049	(3.75)
Paradise Bank	245,092	261,611	(6.31)
Community Bank Of The South	68,631	75,342	(8.91)
American National Bank	266,992	295,855	(9.76)
Flagler Bank	288,095	328,357	(12.26)
Bank Of Belle Glade	32,610	42,264	(22.84)

Select Peer Average	657,086	591,237	5.33
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

CAPITAL RATIOS
For the three months ended March 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Locality Bank	83.01	103.04	341.68	342.48	341.68
Cypress Bank & Trust	16.79	18.90	0.00	0.00	0.00
Natbank, National Association	14.35	14.75	30.86	31.74	30.86
Optimumbank	12.17	12.53	0.00	0.00	0.00
Seacoast National Bank	12.11	10.65	15.27	16.18	15.27
Desjardins Bank, National Association	9.44	10.09	0.00	0.00	0.00
American National Bank	8.56	9.89	16.72	17.53	16.72
Anchor Bank	9.26	9.66	0.00	0.00	0.00
Flagler Bank	8.67	9.55	14.14	15.29	14.14
Paradise Bank	7.58	8.90	12.84	13.77	12.84
Marine Bank & Trust Company	6.17	7.82	12.45	13.70	12.45
Community Bank Of The South	7.08	7.70	24.46	25.48	24.46
Bank Of Belle Glade	6.03	7.06	25.99	26.98	25.99

Select Peer Average	15.48	17.73	38.03	38.70	38.03
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Locality Bank	128.22	18.91	0.00
Optimumbank	87.03	71.92	8.24
Anchor Bank	86.69	70.54	6.59
Natbank, National Association	77.40	63.32	1.35
Seacoast National Bank	70.01	59.35	22.58
Flagler Bank	68.76	57.40	19.18
Desjardins Bank, National Association	64.11	57.52	8.23
Paradise Bank	62.94	57.61	14.18
Marine Bank & Trust Company	61.77	57.75	27.12
American National Bank	52.82	47.80	11.75
Cypress Bank & Trust	28.96	23.92	4.04
Community Bank Of The South	28.68	26.39	22.51
Bank Of Belle Glade	24.12	22.63	30.62

Select Peer Average	64.73	48.85	13.57
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

PROFITABILITY RATIOS
For the three months ended March 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Flagler Bank	496,282	1.87	20.70
Paradise Bank	403,337	1.44	17.51
Optimumbank	388,615	1.04	9.67
American National Bank	522,447	0.88	9.26
Seacoast National Bank	10,660,450	0.79	6.45
Marine Bank & Trust Company	560,378	0.78	11.12
Community Bank Of The South	253,888	0.52	6.72
Natbank, National Association	221,796	0.45	3.04
Anchor Bank	238,806	0.42	4.52
Desjardins Bank, National Association	332,266	0.34	3.38
Bank Of Belle Glade	150,065	0.20	3.20
Cypress Bank & Trust	85,889	(3.03)	(15.46)
Locality Bank	35,267	(27.47)	(53.32)

Select Peer Average	1,103,807	(1.67)	2.06
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PEER GROUP COMPARISONS REPORT

Treasure Coast Group

PROFITABILITY RATIOS

For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Flagler Bank	0.26	1.04	39.94	12.55
Optimumbank	0.67	1.53	55.11	9.17
American National Bank	0.17	1.28	55.32	18.02
Seacoast National Bank	0.61	1.61	63.47	10.23
Marine Bank & Trust Company	0.48	1.80	66.55	7.61
Paradise Bank	0.81	2.12	66.93	8.86
Community Bank Of The South	0.14	1.29	68.35	11.82
Natbank, National Association	0.83	1.99	80.11	8.09
Bank Of Belle Glade	0.25	1.14	83.79	10.29
Anchor Bank	0.81	2.36	84.33	6.31
Desjardins Bank, National Association	0.95	2.02	86.71	7.39
Cypress Bank & Trust	9.16	4.00	132.44	1.93
Locality Bank	0.00	27.04	5072.34	3.65

Select Peer Average	1.16	3.79	458.11	8.92
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PEER GROUP COMPARISONS REPORT

Treasure Coast Group

ASSET QUALITY RATIOS

For the three months ended March 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
American National Bank	0.91	0.00	0.00	0.00
Community Bank Of The South	1.19	0.00	0.00	0.00
Locality Bank	1.03	0.00	0.00	0.00
Bank Of Belle Glade	1.23	0.00	0.00	0.00
Cypress Bank & Trust	1.50	0.00	0.00	0.00
Optimumbank	1.23	0.00	0.00	0.00
Paradise Bank	1.06	0.00	0.00	0.00
Desjardins Bank, National Association	1.18	0.02	0.01	0.09
Flagler Bank	1.34	0.03	0.01	0.15
Natbank, National Association	0.65	0.18	0.12	0.78
Marine Bank & Trust Company	1.37	0.44	0.25	3.66
Seacoast National Bank	1.39	0.41	0.35	3.44
Anchor Bank	0.56	0.66	0.47	4.83

Select Peer Average	1.13	0.13	0.09	1.00
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2022

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
American National Bank	11.96	25.83	0.00	0.00	11.75
Bank Of Belle Glade	5.35	40.58	0.00	9.33	21.29
Optimumbank	3.81	0.82	14.10	0.21	8.03
Flagler Bank	3.48	8.22	8.96	0.00	19.18
Anchor Bank	3.22	13.06	0.00	0.18	6.41
Seacoast National Bank	3.22	8.05	0.00	6.85	15.65
Cypress Bank & Trust	1.45	65.24	0.00	0.00	3.54
Locality Bank	1.11	75.61	0.00	0.00	0.00
Marine Bank & Trust Company	0.98	11.45	0.00	0.34	26.79
Natbank, National Association	0.93	32.77	0.08	0.00	1.35
Paradise Bank	0.77	22.17	0.00	0.00	14.18
Community Bank Of The South	0.64	47.70	0.00	0.00	22.51
Desjardins Bank, National Association	0.52	32.99	0.00	8.23	0.00

Select Peer Average	2.88	29.58	1.78	1.93	11.59
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Optimumbank	71.04	0.58	0.00	0.00
Anchor Bank	70.14	4.47	0.00	0.00
Natbank, National Association	62.91	0.97	0.00	0.00
Seacoast National Bank	58.33	1.06	0.11	2.86
Paradise Bank	57.00	2.92	0.00	0.53
Marine Bank & Trust Company	56.96	1.12	0.00	0.00
Desjardins Bank, National Association	56.84	0.28	0.00	0.00
Flagler Bank	56.63	1.00	0.00	0.00
American National Bank	47.37	0.08	0.00	0.00
Community Bank Of The South	26.08	0.97	0.00	0.00
Cypress Bank & Trust	23.56	3.31	0.00	0.24
Bank Of Belle Glade	22.36	0.33	0.00	0.00
Locality Bank	18.72	2.83	0.00	0.00

Select Peer Average	48.30	1.53	0.01	0.28
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2022

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Desjardins Bank, National Association	88.25	11.75	100.00	0.00	0.00
Locality Bank	79.60	20.40	100.00	0.00	0.00
Natbank, National Association	73.51	22.84	96.34	0.00	3.66
Bank Of Belle Glade	50.61	49.39	100.00	0.00	0.00
Paradise Bank	47.09	52.91	100.00	0.00	0.00
Optimumbank	41.82	52.83	94.65	0.00	5.35
Marine Bank & Trust Company	37.28	62.72	100.00	0.00	0.00
Seacoast National Bank	37.20	60.39	97.59	2.41	0.00
American National Bank	36.10	63.85	99.95	0.05	0.00
Cypress Bank & Trust	34.96	65.04	100.00	0.00	0.00
Anchor Bank	33.81	56.29	90.10	0.00	9.90
Community Bank Of The South	30.28	69.72	100.00	0.00	0.00
Flagler Bank	24.81	66.67	91.48	0.00	8.52

Select Peer Average	47.33	50.37	97.70	0.19	2.11
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PEER GROUP COMPARISONS REPORT

Treasure Coast Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Paradise Bank	3.86	0.14	3.79	94.07
Optimumbank	3.74	0.44	3.49	95.27
Natbank, National Association	3.49	0.64	3.32	80.89
Anchor Bank	3.47	0.30	3.27	90.36
Seacoast National Bank	3.26	0.06	3.21	89.93
Flagler Bank	3.61	0.67	3.13	95.27
Marine Bank & Trust Company	3.13	0.08	3.08	93.89
American National Bank	3.05	0.22	2.91	84.26
Desjardins Bank, National Association	2.55	0.31	2.52	98.36
Community Bank Of The South	2.04	0.06	2.00	96.81
Bank Of Belle Glade	1.65	0.28	1.51	93.08
Cypress Bank & Trust	0.91	0.12	0.84	92.09
Locality Bank	0.64	0.00	0.64	83.31

Select Peer Average	2.72	0.26	3.14	91.35
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